



Lonmin Plc
4 Grosvenor Place
London SW1X 7YL
United Kingdom
T: +44 (0)20 7201 6000
F: +44 (0)20 7201 6100
www.lonmin.com

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Lonmin Update: Signing the Peace Accord

Lonmin welcomes the signing of the Peace Accord in Rustenburg, North West Province, late last night. This lays a firm foundation for the beginnings of the elimination of violence and intimidation, as well as a return to work. Given the 44 people who have already lost their lives through the labour dispute at Marikana, we hope that this will help to bring peace and stability. Lonmin remains hopeful that the other parties will sign the Peace Accord.

Lonmin and other unions who are part of our bargaining council have also agreed to invite AMCU and the party of workers' delegates, to participate in negotiations on an addendum to the existing "wage agreement". This is aimed at finding ways of addressing the demands of the striking workers.

Lonmin acting CEO Simon Scott said, "*Lonmin and the other unions who are part of our bargaining council, have agreed to negotiate to address the wage demands within a legal framework, and have invited AMCU and a delegation of workers' representatives to take part in the wage discussion. We simply ask that those negotiations happen in an environment free of intimidation and violence. The company remains committed to reaching a sustainable solution to the problems at Marikana and pledges to do everything that it can to make this happen. Lonmin will continue to work hard to reach a swift and fair resolution and to bring peace and stability to the area.*"

- ENDS -

GENERAL MEDIA ADDRESS:

media@lonmin.com

+27 (0)14 571 2060/2055

ENQUIRIES

Investors / Analysts:

Lonmin

Tanya Chikanza (Head of Investor Relations) +27 (0)11 218 8358/ +44 (0)20 7201 6007

Ruli Diseko (Investor Relations Manager) +27 (0)11 218 8373

Media:

Cardew Group – London

James Clark +44 (0)20 7930 0777

Emma Crawshaw +44 (0)20 7930 0777

Sue Vey +27 (0)72 644 9777

Inzalo Communication – Johannesburg

Gillian Findlay +27 (0)82 330 1477

Refilwe Madihlaba +27 (0)82 386 8468

Bridget von Holdt +27 (0)82 610 0650

Notes to editors

About Lonmin:

1. Lonmin, which is listed on both the London Stock Exchange and the Johannesburg Stock Exchange, is one of the world's largest primary producers of Platinum Group Metals (PGMs). These metals are essential for many industrial applications, especially catalytic converters for internal combustion engine emissions, as well as their widespread use in jewellery.

Lonmin's operations are situated in the Bushveld Complex in South Africa, where nearly 80% of global PGM resources are found.

The Company creates value for shareholders through mining, refining and marketing PGMs and has a vertically integrated operational structure – from mine to market. Lonmin's mining operations extract ore from which the Process Division produces refined PGMs for delivery to customers. Underpinning the operations is the Shared Services function which provides high quality levels of support and infrastructure across the operations.

For further information please visit our website: <http://www.lonmin.com>