

REGULATORY RELEASE

15 November 2012

Lonmin Plc – Update on Rights Issue

Lonmin Plc (“Lonmin”) welcomes the support announced today from Xstrata Plc (“Xstrata”) for its forthcoming Rights Issue. Lonmin also announces that proxy voting instructions received to date from other shareholders are overwhelmingly in favour of the resolution to be proposed at the General Meeting of the Company at 09:30 GMT on Monday 19 November 2012.

As at 15:00 GMT today, before Xstrata announced its intention to vote in favour of the Rights Issue, 86% of the proxy voting instructions received were in favour of the resolution to approve the Rights Issue.

The Board continues to abide by the highest standards of corporate governance and will reflect on the comments made by all shareholders during the Rights Issue process.

- End -

ENQUIRIES

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Notes to editors

Lonmin, which is listed on both the London Stock Exchange and the Johannesburg Stock Exchange, is one of the world's largest primary producers of PGMs. These metals are essential for many industrial applications, especially catalytic converters for internal combustion engine emissions, as well as their widespread use in jewellery.

Lonmin's operations are situated in the Bushveld Complex in South Africa, where nearly 80% of known global PGM resources are found.

The Company creates value for shareholders through mining, refining and marketing PGMs and has a vertically integrated operational structure - from mine to market. Lonmin's mining operations extract ore from which the Process Division produces refined PGMs for delivery to customers. Underpinning the operations is the Shared Services function which provides high quality levels of support and infrastructure across the operations.

For further information please visit our website: <http://www.lonmin.com>