

13 July 2010

Lonmin Plc

Transaction Completion and Directorate Change

Further to the announcement made on 10 May 2010, Lonmin Plc ("Lonmin") is pleased to confirm that Shanduka Resources (Proprietary) Limited now owns 50.03% of Incwala Resources (Proprietary) Limited ("Incwala"), Lonmin's Black Economic Empowerment partner, as all conditions precedent have been satisfied and the transaction is now complete. Consequently, Lonmin is pleased to announce that Cyril Ramaphosa has today been appointed to the Lonmin board as a non-executive director.

Mr Ramaphosa (57) is a South African national and is a law graduate from the University of South Africa ("Unisa"). He joined the Council of Unions of South Africa as a legal adviser in 1981 and went on to join the National Union of Mineworkers, one of South Africa's largest trade unions, serving as general secretary until 1991. He is currently executive chairman of Shanduka Group (Proprietary) Limited, which holds interests in businesses across a number of sectors. He is non-executive chairman of telecommunications group MTN Group Limited and joint chairman of Mondi. He is also a non-executive director of insurance group SASRIA, brewing group SABMiller, steelmaker MacSteel Global and financial services groups Alexander Forbes and Standard Bank Group. Cyril led the ANC negotiation team at the Conference for a Democratic South Africa (CODESA) and, as chairman of the Constitutional Assembly from 1994 to 1996, he successfully helped to deliver South Africa's constitution, widely recognised as one of the most democratically advanced and transparent constitutions in the world. He is a past chairman of the Black Economic Empowerment Commission in South Africa and was recently appointed as a member of the National Planning Commission, a body created by the President of South Africa with responsibility for drafting a long-term national development plan for the country. He holds honorary doctorates from a number of institutions, including Unisa and the University of Massachusetts.

In accordance with the Listing Rules, Lonmin confirms that Mr Ramaphosa was previously a director of Molope Group Limited which went into voluntary liquidation on 27 July 2000. Apart from this, there are no additional matters that would require disclosure under LR 9.6.13 R (1) to (6). Mr Ramaphosa has no beneficial interests in Lonmin ordinary shares.

Roger Phillimore, Chairman of Lonmin said:

"I am delighted that Shanduka is now the majority shareholder of Incwala and am particularly pleased to welcome Cyril Ramaphosa to the Lonmin board as a non-executive director. Our partnership with Shanduka in Incwala, and Cyril's wise counsel will be invaluable in helping Lonmin build on its operational capacity in South Africa and to fulfil its strategic transformational objectives."

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