

Lonmin today announces its production report for the three months and six months to 31 March 2008 (unaudited).

Q2 Production

Metallurgical production for the second quarter was 128,124 ounces of Platinum and 257,816 ounces of total PGMs with sales of 143,351 ounces of Platinum and 282,659 ounces of PGMs. Second quarter metallurgical production and sales were impacted by the planned Number 1 furnace inspection and repair which was brought forward as a result of the Eskom power crisis. The work on the Number 1 furnace was successfully completed and the furnace resumed full production on 2 March 2008.

Total tonnes mined for the second quarter were 2.9 million, a decline of 16% on the 3.4 million tonnes mined in the second quarter of the prior year. Our mining operations were significantly affected by a combination of the four day Eskom power outage at the end of January, a number of safety related shutdowns as we continue our commitment to safe production and, as we highlighted in our first quarter production report, by high levels of absenteeism around both Christmas and Easter particularly among key skill groups.

The Marikana mining operations mined a total of 2.4 million tonnes from underground, a decline of 14% on the 2.8 million tonnes mined in the same period last year. Conventional underground operations contributed 2.2 million tonnes of ore in the quarter, a decrease of 19% on the 2.7 million tonnes mined for the same period in 2007. These shafts were impacted by the issues noted as well as an increased emphasis on accelerating ore reserve development.

Mechanised production from Marikana was 0.25 million tonnes mined. While this represented an increase of 80% on the same period last year it was behind our aggressive ramp up schedule partly as a result of the slower than anticipated implementation of continuous operations which still awaits approval by relevant stakeholders.

Our Limpopo operations produced 126,000 tonnes for the quarter, a decline of 34% on the prior year period. The focus at this operation remains on development to build ore reserve flexibility.

H1 Production

Total refined production for the half was 282,650 ounces of Platinum reflecting the lower level of throughput from the mines and a build up of metal in process across the Process Division of around 70,000 saleable ounces of Platinum partly as a result of the Number 1 furnace shutdown. It is anticipated that this metal in process will be released during the second half of the financial year.

Final metal sales for the half year were 288,963 ounces of Platinum and 557,276 ounces of total PGMs, slightly ahead of the same period in the 2007 financial year.

In the first six months of the year we mined a total of 6.0 million tonnes of ore, a decline of 0.9 million tonnes or 13% on the same period last year. Our Marikana operations contributed 5.5

million tonnes, a 12% decrease on the first half of 2007 with underground operations contributing 4.9 million tonnes. Underground production was impacted by the same issues that affected the second quarter including safety related stoppages (including the loss of seven shifts at our K3 and Rowland shafts in October following a fatal accident), the Eskom four day power outage and high levels of absenteeism.

Underground milled head grade was 4.8% lower than the prior year at 4.72 grammes per tonne (5PGE+Au) as a result of the increased percentage of lower grade development ore from the Marikana mechanised shafts and other ore mix issues. Opencast milled head grade was 3.18 grammes per tonne (5PGE+Au) as we continued to mill more oxidised shallow material.

The concentrators produced a total of 346,892 saleable ounces of Platinum in concentrate for the first half, a fall of 22% on the first half of the 2007 financial year mainly as a result of the lower throughput from the mines. Overall recoveries improved slightly during the half year to 78.8% from 78.1% for the first half of 2007. Underground recoveries remained flat at 81.5% versus last year and the first quarter of the 2008 financial year. Our focus on campaigning our opencast ore had a positive impact on opencast recoveries which rose to 56.8% versus 56.0% last year.

2008 Sales Guidance

We estimate that Platinum sales for the financial year will be around the current market consensus which is 775,000 ounces of Platinum. This guidance is based on a steady improvement in the underlying performance of our mines in the second half as the initiatives implemented by the new mining team gain traction.

This guidance does take account of the current constraints in relation to electricity supply but any deterioration of the current power supply situation or any further significant safety stoppages are risks to this target.

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				3 months to 31 March 2008	3 months to 31 March 2007	6 months to 31 March 2008	6 months to 31 March 2007
Tonnes mined	Marikana	Underground conventional	000	2,174	2,686	4,349	5,344
		Underground M&A ¹	000	252	140	552	236
		Underground - total	000	2,426	2,826	4,901	5,580
		Opencast	000	255	320	624	704
		Total	000	2,681	3,146	5,525	6,284
	Limpopo	Underground	000	126	191	264	390
		Opencast	000	0	0	0	0
		Total	000	126	191	264	390
	Pandora attributable ²	Underground	000	34	30	68	60
		Opencast	000	54	76	101	150
		Total	000	88	106	169	210
	Lonmin Platinum	Underground	000	2,586	3,047	5,233	6,030
		Opencast	000	309	396	725	854
		Total	000	2,895	3,443	5,958	6,884

Tonnes milled³	Marikana	Underground	000	2,335	2,791	4,844	5,581
		Opencast	000	157	300	719	738
		Total	000	2,491	3,091	5,563	6,319
	Limpopo	Underground	000	78	193	207	397
		Opencast	000	0	0	0	0
		Total	000	78	193	207	397
	Pandora ⁴	Underground	000	78	69	159	141
		Opencast	000	64	149	192	336
		Total	000	142	218	351	477
	Ore purchases ⁵	Underground	000	0	52	0	72
		Opencast	000	0	0	30	0
		Total	000	0	52	30	72
	Lonmin Platinum	Underground	000	2,491	3,105	5,210	6,191
		<i>Head grade⁶</i>	<i>g/t</i>	<i>4.68</i>	<i>4.96</i>	<i>4.72</i>	<i>4.96</i>
		<i>Recovery rate⁷</i>	<i>%</i>	<i>81.5%</i>	<i>81.2%</i>	<i>81.5%</i>	<i>81.5%</i>
		Opencast	000	220	449	941	1,074
		<i>Head grade⁶</i>	<i>g/t</i>	<i>3.62</i>	<i>4.14</i>	<i>3.18</i>	<i>4.34</i>
		<i>Recovery rate⁷</i>	<i>%</i>	<i>54.6%</i>	<i>58.6%</i>	<i>56.8%</i>	<i>56.0%</i>
		Total	000	2,711	3,554	6,151	7,265
		<i>Head grade⁶</i>	<i>g/t</i>	<i>4.59</i>	<i>4.86</i>	<i>4.48</i>	<i>4.87</i>
<i>Recovery rate⁷</i>		<i>%</i>	<i>79.8%</i>	<i>78.8%</i>	<i>78.8%</i>	<i>78.1%</i>	

				3 months to 31 March 2008	3 months to 31 March Restated ⁸ 2007	6 months to 31 March 2008	6 months to 31 March Restated ⁸ 2007
Metals in concentrate⁹	Marikana	Platinum	OZ	147,414	192,462	319,543	397,103
		Palladium	OZ	67,814	86,015	146,474	181,192
		Gold	OZ	3,851	5,382	8,522	11,030
		Rhodium	OZ	20,092	25,634	43,328	52,146
		Ruthenium	OZ	30,828	40,204	66,680	83,954
		Iridium	OZ	6,573	8,101	13,945	17,284
		Total PGMs	OZ	276,572	357,798	598,492	742,710
		Nickel ¹⁰	MT	685	923	1,493	1,916
		Copper ¹⁰	MT	413	553	906	1,155
	Limpopo	Platinum	OZ	3,061	8,413	8,589	18,759
		Palladium	OZ	2,618	5,882	6,493	13,083
		Gold	OZ	213	645	620	1,448
		Rhodium	OZ	357	895	894	1,955
		Ruthenium	OZ	498	1,333	1,302	3,053
		Iridium	OZ	116	303	274	722
		Total PGMs	OZ	6,864	17,472	18,172	39,020
		Nickel ¹⁰	MT	67	201	175	416
		Copper ¹⁰	MT	46	144	120	285
	Pandora ⁴	Platinum	OZ	6,698	12,138	17,824	25,600
		Palladium	OZ	3,075	5,767	8,148	11,997
		Gold	OZ	50	107	133	226
		Rhodium	OZ	962	1,829	2,478	3,707
		Ruthenium	OZ	1,413	2,695	3,676	5,511
		Iridium	OZ	239	580	615	1,198
		Total PGMs	OZ	12,436	23,116	32,875	48,238
		Nickel ¹⁰	MT	10	14	25	30
		Copper ¹⁰	MT	4	8	11	17
	Ore purchases ⁵	Platinum	OZ	104	1,664	937	2,675
		Palladium	OZ	(141)	767	793	1,233
		Gold	OZ	(13)	23	74	36
		Rhodium	OZ	25	259	83	416
		Ruthenium	OZ	57	417	107	670
		Iridium	OZ	10	86	25	138
Total PGMs		OZ	42	3,214	2,019	5,167	
Nickel ¹⁰		MT	4	11	16	16	
Copper ¹⁰		MT	2	6	11	8	
Lonmin Platinum	Platinum	OZ	157,277	214,677	346,892	444,136	
	Palladium	OZ	73,366	98,431	161,908	207,505	
	Gold	OZ	4,099	6,156	9,350	12,740	
	Rhodium	OZ	21,436	28,617	46,783	58,224	
	Ruthenium	OZ	32,796	44,649	71,765	93,189	
	Iridium	OZ	6,939	9,070	14,859	19,342	
	Total PGMs	OZ	295,913	401,600	651,556	835,136	
	Nickel ¹⁰	MT	767	1,149	1,709	2,378	
	Copper ¹⁰	MT	466	710	1,047	1,466	

				3 months to 31 March 2008	3 months to 31 March 2007	6 months to 31 March 2008	6 months to 31 March 2007
Metallurgy	Lonmin refined Metal Production	Platinum	OZ	128,124	72,453	282,650	259,434
		Palladium	OZ	65,956	35,517	128,140	116,581
		Gold	OZ	6,042	2,021	9,563	7,555
		Rhodium	OZ	21,179	9,385	42,437	31,019
		Ruthenium	OZ	31,232	7,620	62,763	42,587
		Iridium	OZ	5,284	6,204	10,577	12,838
		Total PGMs	OZ	257,816	133,200	536,128	470,015
		Toll refined metal production	Platinum	OZ	0	20,049	0
	Palladium		OZ	0	9,098	0	10,862
	Gold		OZ	0	0	0	0
	Rhodium		OZ	0	2,859	0	3,447
	Ruthenium		OZ	0	4,510	0	5,409
	Iridium		OZ	0	885	0	1,063
	Total PGMs		OZ	0	37,401	0	44,653
	Total refined PGMs	Platinum	OZ	128,124	92,502	282,650	283,306
		Palladium	OZ	65,956	44,615	128,140	127,443
		Gold	OZ	6,042	2,021	9,563	7,555
		Rhodium	OZ	21,179	12,244	42,437	34,466
		Ruthenium	OZ	31,232	12,130	62,763	47,996
		Iridium	OZ	5,284	7,089	10,577	13,901
Total PGMs		OZ	257,816	170,601	536,128	514,668	
Base metals	Nickel¹¹	MT	508	615	1,323	1,604	
	Copper¹¹	MT	286	215	795	826	

Sales	Refined Metal Sales	Platinum	OZ	140,875	132,287	284,730	273,191
		Palladium	OZ	70,662	66,533	133,990	124,884
		Gold	OZ	4,916	2,045	9,208	7,560
		Rhodium	OZ	21,818	19,430	43,537	37,170
		Ruthenium	OZ	33,374	22,337	65,940	56,492
		Iridium	OZ	6,088	4,879	11,720	13,981
		Total PGMs	OZ	277,732	247,511	549,127	513,278
		Concentrate and other ¹²	Platinum	OZ	2,477	58	4,233
	Palladium		OZ	1,094	23	1,833	496
	Gold		OZ	55	1,918	97	2,037
	Rhodium		OZ	534	2	758	46
	Ruthenium		OZ	627	5	990	90
	Iridium		OZ	137	2	240	22
	Total PGMs		OZ	4,926	2,008	8,150	3,940
	Lonmin Platinum	Platinum	OZ	143,351	132,345	288,963	274,440
		Palladium	OZ	71,756	66,556	135,823	125,380
		Gold	OZ	4,972	3,963	9,305	9,597
		Rhodium	OZ	22,352	19,432	44,295	37,216
		Ruthenium	OZ	34,001	22,342	66,930	56,582
		Iridium	OZ	6,225	4,881	11,960	14,003
		Total PGMs	OZ	282,659	249,519	557,276	517,218
		Nickel¹¹	MT	413	1,166	1,216	2,232
	Copper¹¹	MT	376	322	805	774	

				3 months to 31 March 2008	3 months to 31 March 2007	6 months to 31 March 2008	6 months to 31 March 2007
Prices	Average	Platinum	\$/oz	1,734	1,138	1,578	1,103
		Palladium	\$/oz	431	337	396	325
		Gold	\$/oz	908	626	853	602
		Rhodium	\$/oz	7,853	5,688	7,121	5,325
		Ruthenium	\$/oz	407	483	446	305
		Iridium	\$/oz	428	421	424	392
		Basket price of PGMs ¹³	\$/oz	1,684	1,198	1,558	1,102
		Nickel ¹¹	\$/MT	23,374	24,807	27,235	25,067
		Copper ¹¹	\$/MT	8,042	6,466	6,936	6,558
Exchange Rates	Average rate for period	R/\$	7.52	7.16	7.14	7.31	
	Closing rate	R/\$	8.08	7.24	8.08	7.24	

Notes:

- 1 M&A comprises ore produced by our ultra low profile mechanised equipment.
- 2 JV attributable tonnes mined includes Lonmin's share (42.5%) of the total tonnes mined on the Pandora joint venture.
- 3 Tonnes milled excludes slag milling.
- 4 Lonmin purchases 100% of the ore produced by the Pandora joint venture for onward processing which is included in downstream operating statistics.
- 5 Relates to the tonnes milled and derived metal in concentrate from third-party ore purchases.
- 6 Head Grade is the grammes per tonne (5PGE + Au) value contained in the tonnes milled and fed into the concentrator from the mines (excludes slag milled).
- 7 Recovery rate in the concentrators is the total content produced divided by the total content milled (excluding slag).
- 8 The metals in concentrate numbers for the prior year have been restated to adjust for a measurement error, discovered during the fourth quarter in the prior year, which occurred at one of our concentrators during the 2007 financial year.
- 9 Metals in concentrate includes slag and have been calculated at industry standard downstream processing losses.
- 10 Corresponds to contained base metals in concentrate.
- 11 Nickel is produced and sold as nickel sulphate crystals or solution and the volumes shown correspond to contained metal. Copper is produced as refined product but typically at LME grade C.
- 12 Concentrate and other sales have been adjusted to a saleable ounces basis using standard industry recovery rates.
- 13 Basket price of PGMs is based on the revenue generated from the actual PGMs sold in the period.