

## News Release

Full Year Production Report  
25 October 2006

LONMIN

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Lonmin today announces its production report for the twelve months to 30 September 2006 (unaudited).

Brad Mills, Chief Executive Officer said:

“Our mining operations had a record year producing 1,017,137 Platinum ounces in concentrate ahead of our 1 million ounce target. Marikana continued to ramp up underground production with underground tonnes mined up 8.1% on last year. As planned we continued to scale back our opencast operations with Marikana’s opencast tonnes mined down 23.4%. Limpopo delivered 50,404 Platinum ounces in concentrate for the year in line with our forecasts. In the last quarter of the year we achieved stable Smelter operations and the Process Division recovered quickly from September’s fire in the Precious Metal Refinery. We recorded total sales for the year of 952,682 ounces of Platinum and 1,817,624 ounces of total Platinum Group Metals up 4.4% and 7.4% respectively on last year. During the year we sold approximately 20% of our full year’s PGM sales as concentrate due to our Smelter rebuild programme and other processing outage issues. These sales carry a lower margin than refined metal sales. Cost pressures increased in the second half and we now believe that full year Marikana C1 costs of own production net of by-product credits will be around R2,400 to R2,450 per PGM ounce sold.”

### Mining

				12 months to 30 September 2006	12 months to 30 September 2005
<b>Tonnes mined</b>	Marikana	Underground	000	11,942	11,047
		Opencast	000	2,032	2,653
		<b>Total</b>	<b>000</b>	<b>13,974</b>	<b>13,700</b>
	Limpopo	Underground	000	858	212
		Opencast	000	14	0
		<b>Total</b>	<b>000</b>	<b>872</b>	<b>212</b>
	<b>Lonmin Platinum</b>	<b>Underground</b>	<b>000</b>	<b>12,800</b>	<b>11,259</b>
		<b>Opencast</b>	<b>000</b>	<b>2,046</b>	<b>2,653</b>
		<b>Total</b>	<b>000</b>	<b>14,846</b>	<b>13,912</b>
	<b>Tonnes milled*</b>	Marikana	Underground	000	11,959
Opencast			000	2,308	2,444
<b>Total</b>			<b>000</b>	<b>14,267</b>	<b>13,546</b>
Limpopo		Underground	000	887	214
		Opencast	000	14	0
		<b>Total</b>	<b>000</b>	<b>901</b>	<b>214</b>
<b>Lonmin Platinum</b>		<b>Underground</b>	<b>000</b>	<b>12,846</b>	<b>11,316</b>
		<b>Opencast</b>	<b>000</b>	<b>2,322</b>	<b>2,444</b>
		<b>Total</b>	<b>000</b>	<b>15,168</b>	<b>13,760</b>

\*Excluding slag

				12 months to 30 September 2006	12 months to 30 September 2005
<b>Metals in concentrate</b>	Marikana	Platinum	oz	966,733	930,373
		Palladium	oz	433,699	402,748
		Rhodium	oz	137,220	129,872
		<b>Total PGMs</b>	<b>oz</b>	<b>1,861,179</b>	<b>1,766,908</b>
	Limpopo	Platinum	oz	50,404	11,567
		Palladium	oz	38,170	9,217
		Rhodium	oz	7,845	1,305
		<b>Total PGMs</b>	<b>oz</b>	<b>113,364</b>	<b>25,672</b>
	Lonmin Platinum	Platinum	oz	1,017,137	941,940
		Palladium	oz	471,869	411,965
		Rhodium	oz	145,065	131,177
		<b>Total PGMs</b>	<b>oz</b>	<b>1,974,543</b>	<b>1,792,580</b>

Metals in concentrate are contained ounces in concentrate produced during the period by the mining operations.

## Metallurgy

				12 months to 30 September 2006	12 months to 30 September 2005
<b>Production</b>	Marikana refined	Platinum	oz	739,277	830,911
		Palladium	oz	323,275	360,753
		Rhodium	oz	87,674	93,445
		<b>Total PGMs</b>	<b>oz</b>	<b>1,352,037</b>	<b>1,510,553</b>
	Marikana concentrate and other	Platinum	oz	158,114	73,985
		Palladium	oz	77,630	38,346
		Rhodium	oz	37,855	24,491
		<b>Total PGMs</b>	<b>oz</b>	<b>341,643</b>	<b>167,956</b>
	Limpopo concentrate	Platinum	oz	50,404	11,524
		Palladium	oz	38,170	9,043
		Rhodium	oz	7,845	1,320
		<b>Total PGMs</b>	<b>oz</b>	<b>113,364</b>	<b>25,741</b>
	Lonmin Platinum	Platinum	oz	947,795	916,420
		Palladium	oz	439,075	408,142
		Rhodium	oz	133,374	119,256
		<b>Total PGMs</b>	<b>oz</b>	<b>1,807,044</b>	<b>1,704,250</b>

## Lonmin Group Metal Sales

				12 months to 30 September 2006	12 months to 30 September 2005
<b>Sales</b>	Lonmin Platinum	Platinum	oz	952,682	912,844
		Palladium	oz	442,630	402,425
		Rhodium	oz	135,449	117,944
		<b>Total PGMs</b>	<b>oz</b>	<b>1,817,624</b>	<b>1,692,517</b>

				12 months to 30 September 2006	12 months to 30 September 2005
<b>Prices</b>	Average	Platinum	R/oz	7,283	5,366
			\$/oz	1,084	856
		Palladium	R/oz	1,999	1,184
			\$/oz	299	189
		Rhodium	R/oz	26,106	10,494
			\$/oz	3,897	1,661
	Basket price of PGMs & base metals			\$/kg	30,916
<b>Exchange Rates</b>	Average rate for period		\$/£	1.81	1.85
			R/\$	6.63	6.28
	Closing rate		\$/£	1.87	1.75
			R/\$	7.77	6.36

Lonmin's Final Results will be announced on 15 November 2006 and first quarter production report on 25 January 2007.

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