

News Release

Fourth Quarter Production Report
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LONMIN

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Lonmin today announces its production report for the fourth quarter to 30 September 2005.

Brad Mills, Chief Executive Officer said:

“We had a very strong fourth quarter with overall Platinum production of 309,239 ounces giving annual production ahead of forecast at 916,420 ounces of Platinum and 1,704,249 ounces of PGMs. We were pleased with the contribution from Limpopo which produced 10,144 ounces of Platinum on target with our integration plan. The strong performance of our Smelter has continued with month by month increases in throughput rising to a new record of 21,114 tonnes of concentrate smelted in September. Last November’s Smelter incident had a major impact on our cost base. The recovery process has been managed successfully and the estimated increase in our cost base for the full year has been limited to around the current level of South African inflation of 4.8% at our Marikana operations.”

Mining

				Quarter to 30 Sept 05	Quarter to 30 Sept 04	Year to 30 Sept 05	Year to 30 Sept 04
Tonnes milled*	Marikana	Underground (000)		3,035	2,773	11,102	11,121
		Opencast (000)		512	818	2,444	3,283
		Total (000)		3,547	3,591	13,546	14,404
	Limpopo	Underground (000)		198	-	214	-
		Opencast (000)		-	-	-	-
		Total (000)		198	-	214	-
Lonmin Platinum	Underground (000)		3,233	2,773	11,316	11,121	
	Opencast (000)		512	818	2,444	3,283	
	Total (000)		3,745	3,591	13,760	14,404	
Tonnes mined	Marikana	Underground (000)		3,006	2,769	11,047	11,070
		Opencast (000)		775	737	2,653	2,730
		Total (000)		3,781	3,506	13,700	13,800
	Limpopo	Underground (000)		195	-	212	-
		Opencast (000)		-	-	-	-
		Total (000)		195	-	212	-
Lonmin Platinum	Underground (000)		3,201	2,769	11,259	11,070	
	Opencast (000)		775	737	2,653	2,730	
	Total (000)		3,976	3,506	13,912	13,800	

*Excluding slag

Metallurgy

				Quarter to 30 Sept 05	Quarter to 30 Sept 04	Year to 30 Sept 05	Year to 30 Sept 04
Production**	Marikana refined	Platinum	oz	257,471	248,010	830,911	833,822
		Palladium	oz	116,691	115,265	360,753	358,705
		Rhodium	oz	37,736	33,115	93,445	90,012
		Total PGMs	oz	478,912	495,481	1,510,553	1,491,760
	Marikana concentrate*	Platinum	oz	41,624	15,975	73,985	82,935
		Palladium	oz	21,310	8,941	38,345	38,341
		Rhodium	oz	14,971	7,593	24,491	23,082
		Total PGMs	oz	92,039	39,915	167,955	184,808
	Limpopo concentrate*	Platinum	oz	10,144	-	11,524	-
		Palladium	oz	8,125	-	9,043	-
		Rhodium	oz	1,277	-	1,320	-
		Total PGMs	oz	22,558	-	25,741	-
Lonmin Platinum	Platinum	oz	309,239	263,985	916,420	916,757	
	Palladium	oz	146,126	124,206	408,141	397,046	
	Rhodium	oz	53,984	40,708	119,256	113,094	
	Total PGMs	oz	593,509	535,396	1,704,249	1,676,568	

*Produced for sale as concentrate or toll refined. **Excluding slag

Lonmin Group Metal Sales

				Quarter to 30 Sept 05	Quarter to 30 Sept 04	Year to 30 Sept 05	Year to 30 Sept 04
Sales*	Lonmin Platinum	Platinum	oz	324,701	308,034	912,844	941,146
		Palladium	oz	150,680	133,245	402,425	405,329
		Rhodium	oz	52,536	36,512	117,944	126,723
		Total PGMs	oz	608,310	561,132	1,692,517	1,761,171

*Excluding slag

Prices

				Quarter to 30 Sept 05	Quarter to 30 Sept 04	Year to 30 Sept 05	Year to 30 Sept 04
Average price received per ounce	Platinum	R		5,630	5,340	5,366	5,356
		\$		873	821	856	816
	Palladium	R		1,166	1,370	1,184	1,485
		\$		181	211	189	227
	Rhodium	R		12,882	6,871	10,494	4,876
		\$		1,998	1,057	1,661	745
Basket price of PGMs and base metals		\$/kg	21,100	17,928	19,979	17,072	

Exchange Rates

			Quarter to 30 Sept 05	Quarter to 30 Sept 04	Year to 30 Sept 05	Year to 30 Sept 04
Average exchange rate	Sterling	£/\$	0.56	0.55	0.54	0.56
	SA Rand	R/\$	6.51	6.49	6.28	6.60
Closing exchange rates	Sterling	£/\$	0.57	0.55	0.57	0.55
	SA Rand	R/\$	6.36	6.48	6.36	6.48

Outlook

On 21 June 2005, we signed the New Era Labour Agreement with the three unions representing our employees at our Marikana operations. This agreement is from 1 October 2005 and runs for a five year period. The terms of the agreement initially limited increases in basic wages to CPIX, the South Africa inflation measure for each of the five years. We have since agreed to revise the terms of this agreement to allow for basic wage increases in the first two years only of CPIX plus 2%. As we indicated at the time of the 3rd Quarter Production Report, in year one there is also an equalisation element under the New Era Labour Agreement to eliminate all the historical discrepancies in pay and conditions which existed between our three mines which equates to a first year only cost of 2.9% above the basic wage increase.

Our Limpopo operation has also agreed a five year wage agreement. Under the terms of this agreement basic wage increases will be linked to CPIX. Reflecting the different cost positions between Limpopo and Marikana, Limpopo employees will be entitled to benefit through a gain share scheme as they improve the unit costs of the operation.

Lonmin's Final Results will be announced on 16 November 2005.

Enquiries:

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