

MEDIA RELEASE

25 February 2002

COMPLETION OF THE CAPITAL REDUCTION AND REDENOMINATION AND LISTING OF NEW ORDINARY SHARES

Court approval for Lonmin's capital reduction and redenomination was granted on Wednesday, 20 February 2002 and the capital reduction and redenomination became effective on 22 February 2002 following fulfilment of all the related conditions.

Application has been made to the UK Listing Authority for 141,111,705 new ordinary shares of US\$1 each (the "New Ordinary Shares") to be admitted to the Official List and to the London Stock Exchange for the New Ordinary Shares to be admitted to trading. The Company expects that dealings in the New Ordinary Shares will commence at 8.00 a.m. today.

Application has also been made for the New Ordinary Shares to be listed on the JSE Securities Exchange South Africa and it is expected that trading in the New Ordinary Shares will commence at 9.00 a.m. (Johannesburg time) today.

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