

**MEDIA RELEASE**

22 May 2003

**LONMIN, FREEGOLD VENTURES AND PACIFIC NORTH WEST CAPITAL ENTER INTO JOINT VENTURE OVER UNION BAY PLATINUM PROJECT**

Lonmin Plc is pleased to announce that it has entered into a joint venture agreement with Freegold Ventures Limited (Freegold), Freegold Recovery USA, Inc (a wholly owned subsidiary of Freegold), and Pacific North West Capital Corp (PFN) to explore the Union Bay property in SE Alaska for platinum group metals and associated metals and minerals. Both Freegold and PFN are listed on the Toronto Stock Exchange. Lonmin may earn up to a 70% interest in the project by delivering a full feasibility study.

The Union Bay prospect covers a zoned ultramafic intrusion known to contain several platinum-bearing zones. Since the prospect is at a relatively early stage of development, the initial exploration effort will be focused on determining the extent and continuity of the platinum bearing zones and on further exploring the intrusion to define additional targets.

PFN will be the operator of the joint venture for the Exploration Phase and Lonmin will become the operator thereafter.

For further information please contact:

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Reference may also be made to the websites

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**+27 72 644 9777****IMPORTANT NOTICES**

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