

MEDIA RELEASE

23 May 2003

DIVIDEND INFORMATION - 2003 INTERIM PAYMENT

Interim Dividend for the year to 30 September 2003, payable on 15 August 2003

Rate: 30 US cents

Interim Dividend Timetable

The Board of Lonmin Plc has announced an interim dividend for the year ending 30 September 2003 of 30 cents per share.

The dividend timetable is as follows :-

Last day to trade cum div SA Friday 11 July 2003
UK Tuesday 15 July 2003

Ex div date SA Monday 14 July 2003
UK Wednesday 16 July 2003

Dividend record date Friday 18 July 2003

Last day for receipt of new applications to participate in Dividend Reinvestment Plan - 1700 hrs Friday 1 August 2003

Dividend payment date Friday 15 August 2003

The South African branch register will be closed for the purposes of dematerialisation, rematerialisation and transfers to and from the UK register from Monday 14 July 2003 to Friday 18 July 2003, both dates inclusive.

The dividend will be paid :-

- 1) In Sterling to UK shareholders (unless they elect to receive US dollar dividends) calculated at the US dollar to sterling exchange rate on Friday 18 July 2003, which rate will be announced on that day
- 2) In Rand to shareholders on the SA branch register calculated at the Rand to US dollar exchange rate on Friday 4 July 2003, which rate will be announced on that day and
- 3) In dollars to all other overseas shareholders (unless they elect to receive Sterling dividends or have

mandated their dividends to a UK bank or participate in TAPS - see below).

Elections to receive an alternative currency (dollars or sterling) should comprise a signed request to Lloyds TSB Registrars to be received by 1700 hours on Friday 18 July 2003.

Transcontinental Automated Payment System (TAPS)

TAPS permits shareholders resident in certain countries to receive dividend payments to their local bank and in their local currency. All eligible shareholders have been, or will be, sent information on TAPS by Lloyds TSB Registrars.

Enquiries

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For further information please visit our website: <http://www.lonmin.com>