

## **MEDIA RELEASE**

27 March 2003

### **STATEMENT ON PLATINUM PRODUCTION TARGET, SALE OF SURFACE AND MINERAL RIGHTS AND DATE OF ANNOUNCEMENT OF INTERIM RESULTS**

At pre-closed period meetings in Johannesburg today and in London on 31st March, Lonmin's Chief Executive Edward Haslam will inform industry analysts that recovery from the smelter incident has been better than expected and that the Company will exceed the half year platinum production target announced shortly after the smelter incident.

Mr Haslam will also say that Lonmin has concerns with the South African Government's recent proposal to levy a 4% royalty charge on turnover and that he looked forward to a constructive dialogue with the Authorities during the proposed consultation period.

Lonmin Plc will also announce the sale to Salplats (Pty) Limited of its surface and mineral rights to the Brakspruit 299 JQ Farm for a cash consideration of R205 million. Lonmin has reserved the right to mine for its own account the opencast reef at Brakspruit to a depth of 40 metres below the surface.

Lonmin Plc will announce interim results for the half-year ended 31st March 2003 on the 29th May 2003.

Enquiries:

John Robinson - Lonmin Plc +27 11 516 1314

Anthony Cardew/Jackie Range - CardewChancery +44 207 930 0777

## **CONTACTS**

### **Lonmin**

Tanya Chikanza (Head of Investor Relations)

**+44 20 7201 6007 /  
+27 11 218 8300**

### **Cardew Group**

Anthony Cardew / James Clark

**+44 20 7930 0777**

Sue Vey

**+27 72 644 9777**

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