

**MEDIA RELEASE**

03 September 2004

**WIND UP OF SUITS PENSION SCHEME**

The Board of Lonmin has decided to make a charge of \$42m in the accounts for the year ended 30 September 2004 in respect of the wind up of the legacy SUITS pension scheme. SUITS was the holding company of the former UK activities of the old Lonrho group and thus this liability relates to the discontinued activities of the UK group, the last of which was sold in 1997. Members' benefits will be secured in full by the purchase of annuities and the funding of the purchase of these by the company will increase the group's borrowings by \$42m accordingly. The charge will be treated as an exceptional item in the accounts for the year to 30 September 2004.

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Cardew Chancery +44 (0)20 7930 0777**CONTACTS****Lonmin**Tanya Chikanza (Head of Investor Relations) **+44 20 7201 6007 /  
+27 11 218 8300****Cardew Group**Anthony Cardew / James Clark **+44 20 7930 0777**Sue Vey **+27 72 644 9777****IMPORTANT NOTICES**

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