

MEDIA RELEASE

18 June 2004

DISPOSAL BY LONMIN OF ITS STAKE IN ANGLOGOLD ASHANTI LIMITED

The bookbuilding process in connection with the offering by Lonmin Plc ("Lonmin"), of existing ordinary shares in AngloGold Ashanti Limited ("AngloGold Ashanti"), which was announced on 17th June 2004 (the "Offering"), has now closed.

An aggregate of 6.94 million ordinary shares in AngloGold Ashanti amounting to 2.63% of the issued share capital of AngloGold Ashanti has been sold in the Offering at a price of US\$29.50 per ADS (each ADS representing one ordinary share), and South African Rand 193.94 per ordinary share. Settlement of purchases of ADSs will be on 23rd June 2004 and settlement of purchases of ordinary shares will be on 25th June 2004. Lonmin will receive gross proceeds of approximately US\$204.7 million.

Following the merger of AngloGold Limited ("AngloGold") and Ashanti Goldfields Company Limited ("Ashanti"), Lonmin held 10.44 million shares in the combined group, AngloGold Ashanti. Lonmin's shareholding in Ashanti is shown as a fixed asset investment in Lonmin's 2003 financial statements at a Directors' valuation of US\$200 million. The investment made no contribution to Lonmin's attributable net income in the year ended 30 September 2003 as Ashanti did not pay any dividends for the years ended 31 December 2002 or 2003.

On 4th June, Lonmin disposed of 3.5 million AngloGold shares for US\$113.8 million.

The disposal is in line with Lonmin's stated intention to realise the value of its stake in AngloGold Ashanti. The proceeds will be used to reduce Lonmin's borrowings in the short term.

Cazenove & Co. Ltd and J.P. Morgan Securities Ltd. acted as joint book runners of the Offering. Cazenove has advised Lonmin in relation to the disposal of its stake in AngloGold Ashanti.

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Accordingly, subject to certain exceptions, the Rights Issue is not being made in the United States of America and neither this announcement nor the Prospectus constitute or will constitute an offer, or an invitation to apply for, or an offer or an invitation to subscribe for or acquire any Securities in the United States.

A copy of the Prospectus containing details of the Rights Issue is available from the registered office of the Company and on the Company's website at www.lonmin.com provided that the Prospectus will not, subject to certain exceptions, be available (whether through the website or otherwise) to Shareholders in the United States or any Excluded Territories.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

For further information please visit our website: <http://www.lonmin.com>