

MEDIA RELEASE

20 December 2004

DIRECTORS' SHAREHOLDINGS

- 1 Lonmin Plc (the "Company") announces that it was today advised by the trustees of the Lonmin Plc Employee Share trust (the "trustees") that pursuant to the company's Deferred Annual Bonus Plan (the "Plan") the following purchases of ordinary shares of US\$1 each in the Company were made on behalf of the executive directors of the company on 16 December 2004, using monies deducted from the individual directors' net bonuses:

| Director | Percentage of annual bonus deferred | Number of shares purchased | Price per share |
|---------------|-------------------------------------|----------------------------|-----------------|
| br /ad Mills | 100% | 16,644 | 879.1511p |
| Ian Farmer | 33.3% | 4,975 | 879.1511p |
| John Robinson | 33.3% | 4,677 | 879.1511p |

- 2 Under the rules of the Plan, which were approved by shareholders at the 2004 AGM, the trustees make a conditional Matched Award over a number of shares which, after local taxation, would equal the number purchased on behalf of the individual participant. Accordingly, the trustees have today granted Matched Awards to the executive directors on the same basis as to all other participants under the Plan, over the following number of shares:

| Director | Maximum number of shares in Matched Award |
|-----------------|---|
| 3 | |
| 4 br /ad Mills | 5 28,211 |
| 6 Ian Farmer | 7 8,433 |
| 8 John Robinson | 9 7,928 |

- 10 The vesting of these Matched Awards is dependent on satisfaction of a performance condition, which compares the total return accruing to Lonmin shareholders with that of 13 mining and mining-related companies over a three-year period, with no provision for re-testing. No part of the Matched Award will vest for performance below the median of the group, the vesting schedule thereafter being as follows:

50th percentile (median) 50% vesting

60th percentile 75% vesting

75th percentile (upper quartile) 100% vesting

11 with straight-line interpolation between these levels.

12 The fourth executive director, Peter Ledger, is also a participant in the Plan. For exchange control reasons, shares for Mr Ledger and other participants in the Plan domiciled in South Africa must be purchased on the JSE Securities Exchange, South Africa. These purchases have not yet been concluded and a further announcement will follow in due course.

CONTACTS

Lonmin

Tanya Chikanza (Head of Investor Relations)

**+44 20 7201 6007 /
+27 11 218 8300**

Cardew Group

Anthony Cardew / James Clark

+44 20 7930 0777

Sue Vey

+27 72 644 9777

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A copy of the Prospectus containing details of the Rights Issue is available from the registered office of the Company and on the Company's website at www.lonmin.com provided that the Prospectus will not, subject to certain exceptions, be available (whether through the website or otherwise) to Shareholders in the United States or any Excluded Territories.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

For further information please visit our website: <http://www.lonmin.com>