

**MEDIA RELEASE**

21 August 2004

**LONMIN PLC AND GOLDSTREAM MINING N.L. - MIBANGO JOINT VENTURE**

Lonmin Plc is pleased to announce that it has entered into a joint venture agreement with Goldstream Mining N.L. (Goldstream), a company incorporated in Australia with shares listed on the Australian Stock Exchange (ASX: GDM). The Mibango Joint Venture (MJV) will advance Goldstream's prospective Mibango PGM exploration project in Western Tanzania in which Goldstream holds a 100% beneficial interest.

The main points covered by the Mibango Joint Venture Agreement are that Lonmin will:

- be entitled to a 60% interest in the MJV by funding an initial minimum of US \$1 million in exploration in the first year (ending 31st March 2003)
- refund to Goldstream previous expenditure of US \$610,000
- provide sole funding to complete a Feasibility Study within five years
- have the opportunity to earn a further 5% interest in the MJV by arranging development finance
- provide technical services to the MJV and have the right to purchase products from Goldstream's share of the joint venture

For further information please contact: Ian Farmer or Chris Davies (+44 207 201 6000), or Albert Jamieson(+27 11 516 1300) at Lonmin, or Jackie Range at Cardew & Co. (+44 207 930 0777). Reference may also be made to the website [www.goldstreammining.com.au](http://www.goldstreammining.com.au)

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