



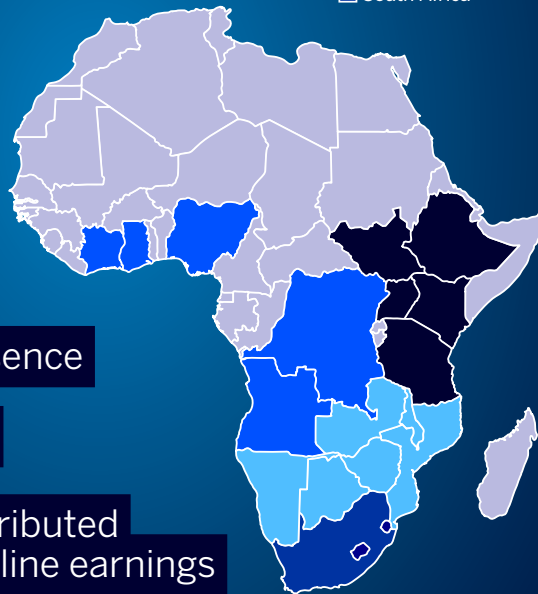
# Standard Bank

STANDARD BANK GROUP

# FACTSHEET

for the six months ended 30 June 2023

- West Africa
- South & Central Africa
- East Africa
- South Africa



## WHERE WE OPERATE

On-the-ground presence in **20 countries** in sub-Saharan Africa

Africa Regions contributed **44%** of group headline earnings

## PRESENCE IN INTERNATIONAL MARKETS

- Beijing
- Dubai
- New York
- London

## INTERNATIONAL FINANCIAL SERVICES

- Isle of Man
- Jersey
- Mauritius

## HEADLINE EARNINGS (Rm)

**21 231** ▲ 35%

1H22: R15 691 million  
FY22: R33 853 million

## TOTAL ASSETS (Rbn)

**3 028** ▲ 8%

1H22: R2 808 billion  
FY22: R2 877 billion

## RETURN ON EQUITY (ROE) (%)

**18.9** ▲

1H22: 15.7%  
FY22: 16.3%

We are a purpose-led, African focused, client led and digitally enabled organisation providing comprehensive, integrated financial and related solutions.

We place our clients at the heart of everything we do, ensuring that we are always on and always there to meet our clients' needs in a secure, personalised and relevant way, while also driving inclusive growth and sustainable development in Africa.

We have been operating on the continent for over 160 years, building an unrivalled franchise. Our scale, on-the-ground presence and deep expertise, combined with our know-how and powerful networks support our success and sustainability as the continent's largest bank (by assets).

Our fit-for-purpose representation in 20 African countries, and our international financial service companies which connect us to global financial centres, enable us to facilitate investment and development flows in Africa and access international capital to drive the continent's growth, diversification and development.

Standard Bank Group's headline earnings for the six months ended 30 June 2023 were R21.2 billion (USD1.2 billion) and at 30 June 2023 total assets were R3.0 trillion (USD161 billion).

Standard Bank employed over 49 000 people (including Liberty) in all geographies and had over 18 million clients, over 1 000 branches and approximately 6 000 ATMs across the African continent.

The long-term foreign currency ratings for Standard Bank Group are: Fitch Ratings BB- (stable) and Moody's Ba3 (stable) The Standard Bank of South Africa Limited, the single largest operating entity within the Standard Bank Group, ratings are: Fitch Ratings BB- (stable) and Moody's Ba2 (stable). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.

## STANDARD BANK GROUP (SBG)

		Change %	1H23	1H22 Restated <sup>1</sup>	FY22 Restated <sup>1</sup>
<b>Headline earnings contribution by business unit</b>					
<b>Total headline earnings</b>	Rm	35	<b>21 231</b>	15 691	33 853
SBG Franchise	Rm	41	<b>20 082</b>	14 289	31 936
Banking	Rm	42	<b>18 705</b>	13 170	29 660
Insurance & Asset Management	Rm	23	<b>1 377</b>	1 119	2 276
ICBCS	Rm	(18)	<b>1 149</b>	1 402	1 917
<b>Ordinary shareholders' interest</b>					
Profit attributable to ordinary shareholders	Rm	36	<b>21 924</b>	16 102	34 243
Ordinary shareholders' equity	Rm	10	<b>230 929</b>	209 720	218 197
<b>Share statistics</b>					
Headline earnings per ordinary share (HEPS)	cents	34	<b>1 280.6</b>	955.5	2 050.4
Diluted headline EPS	cents	33	<b>1 267.0</b>	950.4	2 035.6
Basic EPS	cents	35	<b>1 322.4</b>	980.6	2 074.1
Diluted EPS	cents	34	<b>1 308.4</b>	975.3	2 059.0
Dividend per share	cents	34	<b>690</b>	515	1 206
Net asset value per share	cents	10	<b>13 928</b>	12 652	13 172
Tangible net asset value per share	cents	12	<b>13 083</b>	11 691	12 259
Number of ordinary shares in issue	thousands	0	<b>1 658 062</b>	1 657 596	1 656 553
<b>Return ratios</b>					
ROE	%		<b>18.9</b>	15.7	16.3
Return on risk-weighted assets (RoRWA)	%		<b>2.9</b>	2.4	2.6
<b>Capital adequacy</b>					
Common equity tier 1 capital adequacy ratio <sup>1</sup>	%		<b>13.4</b>	13.7	13.4
Tier 1 capital adequacy ratio <sup>1</sup>	%		<b>14.5</b>	14.6	14.4
Total capital adequacy ratio <sup>1</sup>	%		<b>16.4</b>	16.6	16.5
<b>Employee statistics</b>					
Number of employees		2	<b>49 931</b>	49 000	49 325

<sup>1</sup> For further details relating to restatements, refer to the full results announcement

## STANDARD BANK GROUP

Registration No. 1969/017128/06 • Incorporated in the Republic of South Africa

## CONTACTS

**Investor relations** Sarah Rivett-Carnac Tel: +27 11 631 6897, Relations.Investors@standardbank.co.za • **Group secretary** Kobus Froneman Tel: +27 11 631 9106, Kobus.Froneman@standardbank.co.za • **Physical address** 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg, 2001 • **Postal address** PO Box 7725, Johannesburg, 2000 • **Share transfer secretaries in South Africa:** Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196 • Private Bag X9000, Saxonwold, 2132, South Africa • **Namibia:** Transfer Secretaries (Pty) Limited, 4 Mugabe Avenue, Windhoek, Namibia • PO Box 2401, Windhoek, Namibia • **Namibian Sponsor** Simonis Storm Securities (Pty) Limited • **Directors** NMC Nyembezi (chairman), LL Bam, PLH Cook, A Daehnke\*, GJ Fraser-Moleketi, Xueqing Guan<sup>2</sup> (deputy chairman), GMB Kennealy, BJ Kruger, LiLi<sup>1</sup>, JH Maree (deputy chairman), NNA Matyumza, ML Oduor-Otieno<sup>2</sup>, ANA Peterside CON<sup>3</sup>, SK Tshabalala\* (chief executive officer).

\* Executive director <sup>1</sup> Chinese <sup>2</sup> Kenyan <sup>3</sup> Nigerian

## PERSONAL & PRIVATE BANKING

The **Personal & Private Banking** business unit offers tailored and comprehensive banking and beyond financial services solutions. We serve clients across Africa ranging from high net worth and affluent to main market by enabling their daily lives throughout their life journeys.

		1H23	1H22	FY22
Headline earnings	Rm	<b>4 581</b>	3 280	8 389
ROE	%	<b>19.4</b>	13.9	17.5
Cost-to-income ratio	%	<b>55.9</b>	58.7	58.1
Credit loss ratio (CLR)	bps	<b>164</b>	139	120
Gross loans and advances to customers	Rbn	<b>675</b>	646	664
Net loans and advances	Rbn	<b>658</b>	638	651

## BUSINESS & COMMERCIAL BANKING

The **Business & Commercial Banking** business unit provides broad based client solutions for a wide spectrum of small and medium-sized businesses as well as large commercial enterprises. Our client coverage extends across a wide range of industries, sectors and solutions that deliver the necessary advisory, networking and sustainability support required by our clients to enable their growth.

		1H23	1H22	FY22
Headline earnings	Rm	<b>4 666</b>	2 902	7 303
ROE	%	<b>37.6</b>	24.5	30.2
Cost-to-income ratio	%	<b>55.8</b>	62.4	58.9
Credit loss ratio (CLR)	bps	<b>138</b>	106	106
Gross loans and advances to customers	Rbn	<b>207</b>	198	203
Net loans and advances	Rbn	<b>211</b>	205	210

## CORPORATE & INVESTMENT BANKING

The **Corporate & Investment Banking** business unit serves large companies (multinational, regional and domestic), governments, parastatals and institutional clients across Africa and internationally. Our clients leverage our in-depth sector and regional expertise, our specialist capabilities and our access to global capital markets for advisory, transactional, risk management and funding support.

		1H23	1H22	FY22
Headline earnings	Rm	<b>10 696</b>	7 605	15 266
ROE	%	<b>24.5</b>	20.8	19.7
Cost-to-income ratio	%	<b>41.8</b>	47.2	46.6
CLR on loans to customers	bps	<b>36</b>	33	37
Gross loans and advances to customers	Rbn	<b>554</b>	474	516
Net loans and advances	Rbn	<b>729</b>	690	675

## INSURANCE & ASSET MANAGEMENT

The **Insurance & Asset Management** business unit offers a wide range of solutions to fulfil clients' long and short-term insurance, investment, and asset management needs, through our advice-led distribution force. Our clients, which range from individual customers to corporate and institutional clients across Africa, can leverage our extensive market leading range of products and services to help build and protect their wealth and lifestyle.

		1H23	1H22	FY22
Headline earnings	Rm	<b>1 377</b>	1 119	2 276
ROE	%	<b>13.1</b>	10.2	10.3
Assets under management	Rtrn	<b>1.4</b>	1.4	1.4
New insurance business value before inter-BU attribution	Rm	<b>1 441</b>	1 090	2 656