

Sibanye Gold Limited
 (Reg. No. 2002/031431/06)
 (Incorporated in the Republic of South Africa)
 ("Sibanye Gold" or "the Company")
 Share code: SGL
 ISIN - ZAE000173951
 Issuer code: SGL

DEALING IN SECURITIES

Westonaria, 10 March 2017. In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of JSE Limited ("the Listings Requirements") we hereby advise that Mr NJ Froneman, Chief Executive Officer and Mr C Keyter, Chief Financial Officer of Sibanye Gold Limited, has bought and/or sold Performance Shares which were granted to them on 3 March 2014 ("the Grant Date). Messrs Froneman and Keyter sold their Performance Shares in order to settle their associated tax liability.

Performance Shares are conditionally awarded with the final number settled after three years dependent on market and non-market conditions being met. The number of shares to be settled ranges from 0% to 200% of the conditional award. The determined number of Performance Vesting Restricted Shares are settled to the participant in shares.

Details of the transactions are set out below:

Name	NJ Froneman
Position	Chief Executive Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of Performance Shares to cover associated tax liability.
Transaction Date	9 March 2017
Number of Shares	412 530
Class of Security	Ordinary shares
Market Price per share:	
Low -	R24.7000
High -	R24.9000
VWAP -	R24.7879
Total Value	R10 225 752.39
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date.
Nature of transaction	On market purchase of Performance Shares
Transaction Date	9 March 2017
Number of Shares	493 754
Class of Security	Ordinary shares
Market Price per share:	
Low -	R25.1304
High -	R25.1304
VWAP -	R25.1304
Total Value	R12 408 235.52
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date.

Name	C Keyter
Position	Chief Financial Officer
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of Performance Shares to cover associated tax liability.
Transaction Date	9 March 2017
Number of Shares	9 400
Class of Security	Ordinary shares
Market Price per share:	
Low -	R24.7000
High -	R24.9000
VWAP -	R24.7879
Total Value	R 233 006.26
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date.

In terms of paragraph 3.66 of the Listings requirements the necessary clearance to deal in the above securities has been obtained.

ENDS

Contact

James Wellsted

SVP Investor Relations

Sibanye Gold Limited

+27 83 453 4014

james.wellsted@sibanyegold.co.za

Sponsor

Sponsor: J.P. Morgan Equities South Africa Proprietary Ltd