

MARKET RELEASE

Sibanye Gold Limited

Reg. 2002/031431/06

Incorporated in the Republic of South Africa

Share code: SGL

ISIN – ZAE000173951

Issuer code: SGL

("Sibanye Gold", "Sibanye", "the Company" and/or "the Group")

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Sibanye appoints head of the United States ("US") region

Westonaria, 3 July 2017: Sibanye (Tickers JSE: SGL and NYSE: SBGL) is pleased to announce that Chris Bateman has been appointed as Executive Vice President: US Region. In addition to heading up the region and leading the team at the Stillwater Operations, Chris will also join the Sibanye executive committee.

Chris Bateman has served as Chief Financial Officer at Stillwater Mining Company since 2014. Prior to that, Chris worked for more than 18 years in the mining industry, gaining broad and diverse experience in the platinum, palladium, copper, uranium, diamonds and industrial minerals sectors. Prior to joining Stillwater Chris served as Chief Financial Officer at Turquoise Hill, Rio Tinto Diamonds and Minerals product group, Rio Tinto Iron and Titanium product group and Energy Resources of Australia. He has served on the boards of Richards Bay Minerals in South Africa, Oyu Tolgoi copper mine in Mongolia and QIT Madagascar Minerals in Madagascar.

Outgoing CEO of Stillwater, Mick McMullen, will transition into the role of Technical Advisor until year end, 2018, thereby ensuring management and operational continuity and facilitating the integration of Stillwater into Sibanye. Under Mick and Chris' leadership, Stillwater significantly reduced costs through productivity improvements and positioned itself as a leading global PGM producer. Sibanye, with Stillwater enhancing its substantial South African PGM portfolio, is positioned to play a leading role in the international PGM industry.

"We are delighted to welcome Chris as head of the US region. Chris' extensive industry knowledge and experience will strengthen the Sibanye executive team and his collaborative leadership style and broad experience at executive level will facilitate a smooth integration of Stillwater into the broader Sibanye Group." Neal Froneman, CEO of Sibanye said.

ENDS

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Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

Directors: Sello Moloko* (Chairman) Neal Froneman (CEO) Charl Keyter (CFO) Savannah Danton* Robert Chan* Timothy Cumming* Barry Davison* Rick Menell* Nkosemntu Nika* Keith Rayner* Sue van der Merwe* Jerry Vilakazi* Jiyu Yuan* Cain Farrel (Corporate Secretary) (*Non-Executive)

Forward-looking Statements

This announcement includes “forward-looking statements” within the meaning of the “safe harbour” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “target”, “will”, “would”, “forecast”, “expect”, “plans”, “potential”, “intend”, “estimate”, “anticipate”, “can” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The forward-looking statements set out in this announcement involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye, that could cause Sibanye’s actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this announcement. Sibanye undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.