

Sibanye Stillwater Limited

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MEDIA RELEASE

MARIKANA COMMEMORATION SPEAKERS CALL FOR POSITIVE CHANGE IN SOUTH AFRICA

4th annual lecture keynote address by Gift of the Givers Founder Dr Imtiaz Sooliman

Johannesburg, 14 August 2023: Keynote speaker at the 4th annual Marikana Memorial Lecture, Gift of the Givers Founder Dr Imtiaz Sooliman, today appealed to government, business, mining companies and the country's people to work together to rebuild the country.

Dr Sooliman, Renewal Programme Patron Archbishop Thabo Makgoba and Sibanye-Stillwater CEO Neal Froneman, all appealed for positive change, not only in Marikana but throughout the country. They were speaking at the annual Marikana Commemoration lecture, marking the anniversary of the Marikana massacre in August 2012.

Dr Sooliman appealed for people to turn away from the widespread negativity which is making it impossible to rebuild the country. He said much of the negativity is due to the fact that people have not recovered from the trauma of the COVID-19 pandemic and that there are other historical factors that need to be overcome too.

Said Dr Sooliman: "How can 7.4 million people's taxes look after 65 million people. It's totally impossible... Since pre-'94 we were responsible for that lack of education, lack of opportunity, no income, no jobs, no development... We have inherited that. We have a duty to reverse that. And the only way we can do that is with government, corporates, NGOs, the religious sector, and the country joining hands together".

"I thank those corporates, who've come out and said: 'how do we save the country?'. In 2021 the corporates showed the same kind of non-malice, no vengeance, after the civil unrest in KwaZulu-Natal", he added.

Archbishop Makgoba said the families of the 44 who died at Marikana "have carried their burdens of grief, uncertainty and injustice. Their resilience is an inspiration to us all."

He said: "We must strive more actively for a society that values dignity and the worth of every individual... In pursuit of justice, we must also seek reconciliation... We need a future that respects human rights and addresses economic disparities... Tragedies like Marikana must teach us lessons and become catalysts for positive change. Hope requires us to act."

In his message to the commemoration lecture, Mr Froneman spoke of business's imperative to create shared value. "Shared value is about the attainment of the best possible outcome from an economic, social and environmental perspective, for a broad range of stakeholders," he said.

However, he added, "business cannot do this alone. A critical feature in the ability of any company to create shared value is the participation of a capable state that creates conditions for competitiveness in which business can flourish and play its part in promoting economic growth and social advancement. I am encouraged by some positive signs lately from the Presidency that government is amenable to working with

business to create a better shared future. The partnerships between business and government to work on electricity, transport and logistics, and crime and corruption is being well received to address these critical issues."

Mr Froneman concluded: 'Marikana, despite its tragic legacy, can in fact be a leading site for these initiatives, and through active stakeholder cooperation, progress is already being made. It is certainly our commitment to continue playing our part in achieving these goals'.

Recordings of the Memorial Lecture may be found at:
<https://www.renewalprogramme.co.za/newsroom/events/2023/4th-annual-marikana-commemoration-lecture>.

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FORWARD LOOKING STATEMENTS

The information in this document may contain forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Stillwater Limited's (Sibanye-Stillwater or the Group) financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in this announcement.

All statements other than statements of historical facts included in this document may be forward-looking statements. Forward-looking statements also often use words such as "will", "would", "expect", "forecast", "potential", "may", "could", "believe", "aim", "anticipate", "target", "estimate" and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater's actual results, performance or achievements to differ materially from estimates or projections contained in the forward-looking statements include, without limitation, Sibanye-Stillwater's future financial position, plans, strategies, objectives, capital expenditures, projected costs and anticipated cost savings, financing plans, debt position and ability to reduce debt leverage; economic, business, political and social conditions in South Africa, Zimbabwe, the United States and elsewhere; plans and objectives of management for future operations; Sibanye-Stillwater's ability to obtain the benefits of any streaming arrangements or pipeline financing; the ability of Sibanye-Stillwater to comply with loan and other covenants and restrictions and difficulties in obtaining additional financing or refinancing; Sibanye-Stillwater's ability to service its bond instruments; changes in assumptions underlying Sibanye-Stillwater's estimation of its Mineral Resources and Mineral Reserves; any failure of a tailings storage facility; the ability to achieve anticipated efficiencies and other cost savings in connection with, and the ability to successfully integrate, past, ongoing and future acquisitions, as well as at existing operations; the ability of Sibanye-Stillwater to complete any ongoing or future acquisitions; the success of Sibanye-Stillwater's business strategy and exploration and development activities, including any proposed, anticipated or planned expansions into the battery metals or adjacent sectors and estimations or expectations of enterprise value (including the Rhyolite Ridge project); the ability of Sibanye-Stillwater to comply with requirements that it operate in ways that provide progressive benefits to affected communities; changes in the market price of gold, PGMs, battery metals (e.g., nickel, lithium, copper and zinc) and the cost of power, petroleum fuels, and oil, among other commodities and supply requirements; the occurrence of hazards associated with underground and surface mining; any further downgrade of South Africa's credit rating; the impact of South Africa's greylisting; a challenge regarding the title to any of Sibanye-Stillwater's properties by claimants to land under restitution and other legislation; Sibanye-Stillwater's ability to implement its strategy and any changes thereto; the outcome of legal challenges to the Group's mining or other land use rights; the occurrence of labour disputes, disruptions and industrial actions; the availability, terms and deployment of capital or credit; changes in the imposition of industry standards, regulatory costs and relevant government regulations, particularly environmental, sustainability, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretation thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings, including in relation to any environmental, health or safety issues; failure to meet ethical standards, including actual or alleged instances of fraud, bribery or corruption; the effect of climate change or other extreme weather events on Sibanye-Stillwater's business; the concentration of all final refining activity and a large portion of Sibanye-Stillwater's PGM sales from mine production in the United States with one entity; the identification of a material weakness in disclosure and internal controls over financial reporting; the effect of US tax reform legislation on Sibanye-Stillwater and its subsidiaries; the effect of South African Exchange Control Regulations on Sibanye-Stillwater's financial flexibility; operating in new geographies and regulatory environments where Sibanye-Stillwater has no previous experience; power disruptions, constraints and cost increases; supply chain disruptions and shortages and increases in the price of production inputs; the regional concentration of Sibanye-Stillwater's operations; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages or precautionary suspension of operations at its mines for safety or environmental incidents (including natural disasters) and unplanned maintenance; Sibanye-Stillwater's ability to hire and retain senior management and employees with sufficient technical and/or production skills across its global operations necessary to meet its labour recruitment and retention goals, as well as its ability to achieve sufficient representation of historically disadvantaged South Africans in its management positions; failure of Sibanye-Stillwater's information technology, communications and systems; the adequacy of Sibanye-Stillwater's insurance coverage; social unrest, sickness or natural or man-made

disaster at informal settlements in the vicinity of some of Sibanye-Stillwater's South African-based operations; and the impact of HIV, tuberculosis and the spread of other contagious diseases, such as the coronavirus disease (COVID-19).

Further details of potential risks and uncertainties affecting Sibanye-Stillwater are described in Sibanye-Stillwater's filings with the Johannesburg Stock Exchange and the United States Securities and Exchange Commission, including the 2022 Integrated Report and the annual report on Form 20-F for the fiscal year ended 31 December 2022.

These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required). These forward-looking statements have not been reviewed or reported on by the Group's external auditors.

WEBSITES

References in this document to information on websites (and/or social media sites) are included as an aid to their location and such information is not incorporated in, and does not form part of, this report.