



**TRANSACTION CAPITAL LIMITED**

(formerly Transaction Capital Proprietary Limited)

(Incorporated in the Republic of South Africa)

Registration number 2002/031730/06

JSE share code: TCP

ISIN: ZAE000167391

("Transaction Capital")

**DISPOSALS OF TRANSACTION CAPITAL ORDINARY SHARES BY ASSOCIATES OF DIRECTORS OF TRANSACTION CAPITAL**

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that, as a result of the partial exercise by the Stabilisation Manager on 6 July 2012 of the Overallotment Option granted by the Selling Shareholders, as detailed in the Transaction Capital Pre-listing Statement dated 7 June 2012, the following disposals of ordinary shares of Transaction Capital have taken place by associates of directors.

<b>Director</b>	Jonathan Jawno
<b>Number of securities</b>	958,680
<b>Class of security</b>	Ordinary shares
<b>Nature of interest</b>	Indirect non-beneficial, through associate Kimberley Investment Trust
<b>Nature of transaction</b>	Disposal through off market transaction
<b>Date of transaction</b>	6 July 2012
<b>Price per security</b>	R8.00
<b>Total transaction value</b>	R7,669,440.00
<b>Number of securities held after disposal</b>	82,207,394

<b>Director</b>	Michael Mendelowitz
<b>Number of securities</b>	958,680
<b>Class of security</b>	Ordinary shares
<b>Nature of interest</b>	Indirect non-beneficial, through associate Rutland Trust
<b>Nature of transaction</b>	Disposal through off market transaction
<b>Date of transaction</b>	6 July 2012
<b>Price per security</b>	R8.00
<b>Total transaction value</b>	R7,669,440.00
<b>Number of securities held after disposal</b>	82,207,394

<b>Director</b>	Roberto Rossi
<b>Number of securities</b>	958,680
<b>Class of security</b>	Ordinary shares
<b>Nature of interest</b>	Indirect non-beneficial, through associate Sugar Tube Trust
<b>Nature of transaction</b>	Disposal through off market transaction
<b>Date of transaction</b>	6 July 2012
<b>Price per security</b>	R8.00
<b>Total transaction value</b>	R7,669,440.00

<b>Number of securities held after disposal</b>	82,207,394
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<b>Director</b>	Steven Kark
<b>Number of securities</b>	340 313
<b>Class of security</b>	Ordinary shares
<b>Nature of interest</b>	Indirect non-beneficial, through associate Double Eagle Trust
<b>Nature of transaction</b>	Disposal through off market transaction
<b>Date of transaction</b>	6 July 2012
<b>Price per security</b>	R8.00
<b>Total transaction value</b>	R2,722,504.00
<b>Number of securities held after disposal</b>	29,182,027

Sandton  
10 July 2012

Sponsor  
Deutsche Securities (SA) Proprietary Limited