



Transaction Capital Limited
(Incorporated in the Republic of South Africa)

Registration number: 2002/031730/06

JSE share code: TCP

ISIN: ZAE000167391

Tax reference number: 9466/298/15/6

("Transaction Capital" or "group" or "company")

TRADING STATEMENT IN RESPECT OF THE YEAR ENDED 30 SEPTEMBER 2015

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited ("JSE"), an issuer is required to publish a trading statement as soon as it is satisfied that earnings per share ("EPS") and/or headline earnings per share ("HEPS") for the next period to be reported on are expected, with a reasonable degree of certainty, to differ by at least 20% from that of the previous corresponding period.

Accordingly, the table that follows provides guidance for the expected increases in the group's Basic earnings, Basic EPS, Headline earnings and HEPS for year ended 30 September 2015. Total earnings have been presented as required but are not meaningful in the current reporting period as the business units reflected in discontinued earnings no longer form part of the group and there are no discontinued operations to report on in the 2015 financial period. The section "continuing earnings" reflects the results of the group as currently structured.

	Year ended 30 September 2014 (Actual)	Guidance for the year ended 30 September 2015 (Expected number range) ¹	Guidance for the year ended 30 September 2015 (Expected percentage range) ¹
Continuing earnings²:			
Basic earnings	R330m	R389m to R406m	18% to 23%
Basic EPS	57.3 cents	67.6 cents to 70.5 cents	18% to 23%
Headline earnings	R330m	R389m to R406m	18% to 23%
Headline EPS	57.3 cents	67.6 cents to 70.5 cents	18% to 23%
Discontinued earnings²:			
Basic earnings ³	R607m	R0m	
Basic EPS ³	105.4 cents	0 cents	
Headline earnings	R21m	R0m	
Headline EPS	3.7 cents	0 cents	
Total earnings²:			
Basic earnings ³	R937m	R389m to R406m	-58.5% to -56.7%
Basic EPS ³	162.7 cents	67.6 cents to 70.5 cents	-58.4% to -56.7%
Headline earnings	R351m	R389m to R406m	10.8% to 15.6%
Headline EPS	61.0 cents	67.6 cents to 70.5 cents	10.8% to 15.6%

¹The effect of the early adoption of IFRS 9: Financial Instruments - classification and measurement (replacement of IAS 39) ("IFRS 9") has been incorporated in the guidance provided

²Attributable to ordinary equity holders of the group

³Includes the profit on the sale of subsidiary companies

The board of directors of Transaction Capital has elected to publish an ancillary statement today dealing with the financial effects on the group's opening retained income and certain key performance indicators for the financial year ended 30 September 2015 arising from the decision by the group to early adopt IFRS 9. In this regard, shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE ("SENS") titled *Ancillary statement to Transaction Capital's trading statement* also published today, 18 November 2015.

Transaction Capital's results for the year ended 30 September 2015 are expected to be released on SENS on Tuesday, 24 November 2015.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors.

Sandton
18 November 2015

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Sponsor:
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