



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the company")

**CAUTIONARY ANNOUNCEMENT**

Transaction Capital shareholders are advised that the company is in discussions regarding a potential acquisition which could have a material impact on the company's share price. The acquisition would be categorised as a category 2 transaction in terms of the JSE Limited Listing Requirements.

Accordingly, shareholders should exercise caution when dealing in their shares until a further announcement is made.

Dunkeld West  
11 November 2016

Enquiries:  
Phillipe Welthagen - Investor Relations  
Telephone: +27 (0) 11 049 6700

Sponsor:  
Deutsche Securities (SA) Proprietary Limited