

Transsec RF Limited

(Incorporated with limited liability in the Republic of South Africa)
 (Registration number 2012/209822/06)
 Formerly called Transsec Proprietary Limited (with registration number 2012/209822/07)
 ("Transsec")

Transaction Capital Limited

(Incorporated with limited liability in the Republic of South Africa).
 (Registration number 2002/031730/06)
 ("Transaction Capital")

Transaction Capital - Transsec interest rate reset announcement: TRAA1, TRAA2, TRAB1, TRAC1, TRAD1 and TRAE1

TRAA1	7.333% p.a. (125 bps over 3 month Jibar of 6.083%) for the period 15 December 2014 to 16 March 2015, (Following Business Day Convention)
TRAA2	7.783% p.a. (170 bps over 3 month Jibar of 6.083%) for the period 15 December 2014 to 16 March 2015, (Following Business Day Convention)
TRAB1	8.033% p.a. (195 bps over 3 month Jibar of 6.083%) for the period 15 December 2014 to 16 March 2015, (Following Business Day Convention)
TRAC1	8.083% p.a. (200 bps over 3 month Jibar of 6.083%) for the period 15 December 2014 to 16 March 2015, (Following Business Day Convention)
TRAD1	9.483% p.a. (340 bps over 3 month Jibar of 6.083%) for the period 15 December 2014 to 16 March 2015, (Following Business Day Convention)
TRAE1	12.583% p.a. (650 bps over 3 month Jibar of 6.083%) for the period 15 December 2014 to 16 March 2015, (Following Business Day Convention)

Date : 15 December 2014

Debt Sponsor
 The Standard Bank of South Africa Limited