

Transsec Proprietary Limited (to be renamed Transsec (RF) Limited)
New Financial Instrument Listing Announcement

Dated: 5 June 2014

Stock Code: TRAA1 - ZAG000116468, TRAA2 - ZAG000116476, TRAB1 - ZAG000116484, TRAC1 - ZAG000116492, TRAD1 - ZAG000116500, TRAE1 - ZAG000116518

The JSE Limited has granted a financial instrument listing to Transsec Proprietary Limited (to be renamed Transsec (RF) Limited) "TRAA1, TRAA2, TRAB1, TRAC1, TRAD1, TRAE1" Floating Rate Notes all due 14 June 2024 in terms of its Programme Memorandum dated on or about 5 June 2014.

Authorised Programme size R 4,000,000,000.00
Total notes issued (incl. this issue) R 665,000,000.00

Full Note details are as follows:

Designation of Note:	<u>Class A1 Note</u>
Nominal Issued:	ZAR 135,000,000.00
Coupon Rate:	7.05% (being 125 bps over 3 month JIBAR of 5.80%)
Coupon Step-Up Rate:	150 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 June 2024
First Interest Payment Date:	14 September 2014
Coupon Step-Up Date:	14 June 2017
Interest Payment Dates:	14 th March, 14 th June, 14 th September and 14 th December of each year
Books Close:	6 th March, 6 th June, 6 th September and 6 th December of each year
Last day to register:	By 17:00 on 5 th March, 5 th June, 5 th September and 5 th December of each year
Interest Commencement Date:	5 June 2014
Settlement Date:	5 June 2014
Rating:	zaAAA (sf) by Standard and Poors' Rating Services ("S&P")

Designation of Note:	<u>Class A2 Note</u>
Nominal Issued:	ZAR 266,000,000.00

Coupon Rate: 7.50% (being 170 bps over 3 month JIBAR of 5.80%)
Coupon Step-Up Rate: 204 bps over 3 month JIBAR
Coupon Indicator: Floating
Maturity Date: 14 June 2024
First Interest Payment Date: 14 September 2014
Coupon Step-Up Date: 14 June 2019
Interest Payment Dates: 14th March, 14th June, 14th September and 14th December of each year
Books Close: 6th March, 6th June, 6th September and 6th December of each year
Last day to register: By 17:00 on 5th March, 5th June, 5th September and 5th December of each year
Interest Commencement Date: 5 June 2014
Settlement Date: 5 June 2014
Rating: zaAAA (sf) by S&P

Designation of Note: Class B1 Note
Nominal Issued: ZAR 93,000,000.00
Coupon Rate: 7.75% (being 195 bps over 3 month JIBAR of 5.80%)
Coupon Step-Up Rate: 234 bps over 3 month JIBAR
Coupon Indicator: Floating
Maturity Date: 14 June 2024
First Interest Payment Date: 14 September 2014
Coupon Step-Up Date: 14 June 2019
Interest Payment Dates: 14th March, 14th June, 14th September and 14th December of each year
Books Close: 6th March, 6th June, 6th September and 6th December of each year
Last day to register: By 17:00 on 5th March, 5th June, 5th September and 5th December of each year
Interest Commencement Date: 5 June 2014
Settlement Date: 5 June 2014
Rating: zaAA (sf) by S&P

Designation of Note: Class C1 Note
Nominal Issued: ZAR 39,000,000.00
Coupon Rate: 7.80% (being 200 bps over 3 month JIBAR of 5.80%)
Coupon Step-Up Rate: 240 bps over 3 month JIBAR
Coupon Indicator: Floating

Maturity Date:	14 June 2024
First Interest Payment Date:	14 September 2014
Coupon Step-Up Date:	14 June 2019
Interest Payment Dates:	14 th March, 14 th June, 14 th September and 14 th December of each year
Books Close:	6 th March, 6 th June, 6 th September and 6 th December of each year
Last day to register:	By 17:00 on 5 th March, 5 th June, 5 th September and 5 th December of each year
Interest Commencement Date:	5 June 2014
Settlement Date:	5 June 2014
Rating:	zaA- (sf) by S&P
Designation of Note:	<u>Class D1 Note</u>
Nominal Issued:	ZAR 76,000,000.00
Coupon Rate:	9.20% (being 340 bps over 3 month JIBAR of 5.80%)
Coupon Step-Up Rate:	408 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 June 2024
First Interest Payment Date:	14 September 2014
Coupon Step-Up Date:	14 June 2019
Interest Payment Dates:	14 th March, 14 th June, 14 th September and 14 th December of each year
Books Close:	6 th March, 6 th June, 6 th September and 6 th December of each year
Last day to register:	By 17:00 on 5 th March, 5 th June, 5 th September and 5 th December of each year
Interest Commencement Date:	5 June 2014
Settlement Date:	5 June 2014
Rating:	zaBBB- (sf) by S&P
Designation of Note:	<u>Class E1 Note</u>
Nominal Issued:	ZAR 56,000,000.00
Coupon Rate:	12.30% (being 650 bps over 3 month JIBAR of 5.80%)
Coupon Step-Up Rate:	780 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 June 2024
First Interest Payment Date:	14 September 2014
Coupon Step-Up Date:	14 June 2019

Interest Payment Dates: 14th March, 14th June, 14th
September and 14th December of
each year
Books Close: 6th March, 6th June, 6th
September and 6th December of
each year
Last day to register: By 17:00 on 5th March, 5th
June, 5th September and 5th
December of each year
Interest Commencement Date: 5 June 2014
Settlement Date: 5 June 2014
Rating: not rated

Co-arrangers: The Standard Bank of South Africa Limited
("Standard Bank") and Transaction Capital Limited

Placement Agent: Standard Bank

Debt Sponsor: Standard Bank

Notes will be deposited in the Central Depository ("CSD") and
settlement will take place electronically in terms of the JSE
Rules.

Further information on the Note issued please contact:

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