

Transsec 2 (RF) Limited (previously known as Transsec 2  
(Proprietary) Limited)  
New Financial Instrument Listing Announcement

Dated: 12 November 2015

Stock Codes:

TRA2A1 - ZAG000131087  
TRA2A2 - ZAG000131095  
TRA2A3 - ZAG000131103  
TRA2B1 - ZAG000131111  
TRA2C1 - ZAG000131129  
TRA2D1 - ZAG000131137

The JSE Limited has granted a financial instrument listing to Transsec 2 (RF) Limited "TRA2A1, TRA2A2, TRA2B1, TRA2C1, TRAD1" Floating Rate Notes and "TRA2A3" Fixed Rate Notes all due 14 December 2025 in terms of its Programme Memorandum dated on or about 6 November 2015.

Authorised Programme size R 4,000,000,000.00  
Total notes issued (incl. this issue) R 396,000,000.00

Full Note details are as follows:

Designation of Note:	<u>Class A1 Note</u>
Nominal Issued:	ZAR 148,000,000.00
Coupon Rate:	7.757% (being 144 bps over 3 month JIBAR of 6.317%)
Coupon Step-Up Rate:	180 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 December 2025
First Interest Payment Date:	14 March 2016
Coupon Step-Up Date:	14 December 2018
Interest Payment Dates:	14 <sup>th</sup> March, 14 <sup>th</sup> June, 14 <sup>th</sup> September and 14 <sup>th</sup> December of each year
Books Close:	6 <sup>th</sup> March, 6 <sup>th</sup> June, 6 <sup>th</sup> September and 6 <sup>th</sup> December of each year
Last day to register:	By 17:00 on 5 <sup>th</sup> March, 5 <sup>th</sup> June, 5 <sup>th</sup> September and 5 <sup>th</sup> December of each year
Interest Commencement Date:	13 November 2015
Settlement Date:	13 November 2015
Rating:	zaAAA (sf) by Standard and Poors' Rating Services ("S&P")

Designation of Note:	<u>Class A2 Note</u>
Nominal Issued:	ZAR 25,000,000.00
Coupon Rate:	8.167% (being 185 bps over 3 month JIBAR of 6.317%)
Coupon Step-Up Rate:	231 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 December 2025
First Interest Payment Date:	14 March 2016
Coupon Step-Up Date:	14 December 2020
Interest Payment Dates:	14 <sup>th</sup> March, 14 <sup>th</sup> June, 14 <sup>th</sup> September and 14 <sup>th</sup> December of each year
Books Close:	6 <sup>th</sup> March, 6 <sup>th</sup> June, 6 <sup>th</sup> September and 6 <sup>th</sup> December of each year
Last day to register:	By 17:00 on 5 <sup>th</sup> March, 5 <sup>th</sup> June, 5 <sup>th</sup> September and 5 <sup>th</sup> December of each year
Interest Commencement Date:	13 November 2015
Settlement Date:	13 November 2015
Rating:	zaAAA (sf) by S&P

Designation of Note:	<u>Class A3 Note</u>
Nominal Issued:	ZAR 61,000,000.00
Coupon Rate:	9.67% per annum
Coupon Step-Up Rate:	231 bps over 3 month JIBAR
Coupon Indicator:	Fixed until Coupon Step-Up Date then Floating thereafter
Maturity Date:	14 December 2025
First Interest Payment Date:	14 June 2016
Coupon Step-Up Date:	14 December 2020
Interest Payment Dates:	14 <sup>th</sup> June and 14 <sup>th</sup> December of each year until Coupon Step-up Date then 14 <sup>th</sup> March, 14 <sup>th</sup> June, 14 <sup>th</sup> September and 14 <sup>th</sup> December of each year thereafter
Books Close:	6 <sup>th</sup> June and 6 <sup>th</sup> December of each year until Coupon Step-up Date then 6 <sup>th</sup> March, 6 <sup>th</sup> June, 6 <sup>th</sup> September and 6 <sup>th</sup> December of each year thereafter
Last day to register:	By 17:00 on 5 <sup>th</sup> June and 5 <sup>th</sup> December of each year until Coupon Step-up Date and by

	17:00 on 5 <sup>th</sup> March, 5 <sup>th</sup> June, 5 <sup>th</sup> September and 5 <sup>th</sup> December thereafter
Interest Commencement Date:	13 November 2015
Settlement Date:	13 November 2015
Rating:	zaAAA (sf) by S&P
Designation of Note:	<u>Class B1 Note</u>
Nominal Issued:	ZAR 73,000,000.00
Coupon Rate:	8.817% (being 250 bps over 3 month JIBAR of 6.317%)
Coupon Step-Up Rate:	313 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 December 2025
First Interest Payment Date:	14 March 2016
Coupon Step-Up Date:	14 December 2020
Interest Payment Dates:	14 <sup>th</sup> March, 14 <sup>th</sup> June, 14 <sup>th</sup> September and 14 <sup>th</sup> December of each year
Books Close:	6 <sup>th</sup> March, 6 <sup>th</sup> June, 6 <sup>th</sup> September and 6 <sup>th</sup> December of each year
Last day to register:	By 17:00 on 5 <sup>th</sup> March, 5 <sup>th</sup> June, 5 <sup>th</sup> September and 5 <sup>th</sup> December of each year
Interest Commencement Date:	13 November 2015
Settlement Date:	13 November 2015
Rating:	zaA (sf) by S&P
Designation of Note:	<u>Class C1 Note</u>
Nominal Issued:	ZAR 14,000,000.00
Coupon Rate:	10.117% (being 380 bps over 3 month JIBAR of 6.317%)
Coupon Step-Up Rate:	475 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 December 2025
First Interest Payment Date:	14 March 2016
Coupon Step-Up Date:	14 December 2020
Interest Payment Dates:	14 <sup>th</sup> March, 14 <sup>th</sup> June, 14 <sup>th</sup> September and 14 <sup>th</sup> December of each year
Books Close:	6 <sup>th</sup> March, 6 <sup>th</sup> June, 6 <sup>th</sup> September and 6 <sup>th</sup> December of each year
Last day to register:	By 17:00 on 5 <sup>th</sup> March, 5 <sup>th</sup> June, 5 <sup>th</sup> September and 5 <sup>th</sup> December of each year
Interest Commencement Date:	13 November 2015

Settlement Date: 13 November 2015  
Rating: zaBBB (sf) by S&P

Designation of Note: Class D1 Note  
Nominal Issued: ZAR 75,000,000.00  
Coupon Rate: 13.117% (being 680 bps over 3 month JIBAR of 6.317%)  
Coupon Step-Up Rate: 850 bps over 3 month JIBAR  
Coupon Indicator: Floating  
Maturity Date: 14 December 2025  
First Interest Payment Date: 14 March 2016  
Coupon Step-Up Date: 14 December 2020  
Interest Payment Dates: 14<sup>th</sup> March, 14<sup>th</sup> June, 14<sup>th</sup> September and 14<sup>th</sup> December of each year  
Books Close: 6<sup>th</sup> March, 6<sup>th</sup> June, 6<sup>th</sup> September and 6<sup>th</sup> December of each year  
Last day to register: By 17:00 on 5<sup>th</sup> March, 5<sup>th</sup> June, 5<sup>th</sup> September and 5<sup>th</sup> December of each year  
Interest Commencement Date: 13 November 2015  
Settlement Date: 13 November 2015  
Rating: N/A

Co-arrangers: The Standard Bank of South Africa Limited ("Standard Bank") and SA Taxi Development Finance Proprietary Limited

Placement Agent: Standard Bank

Debt Sponsor: Standard Bank

Notes will be deposited in the Central Depository ("CSD") and settlement will take place electronically in terms of the JSE Rules.

Further information on the Note issued please contact:

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