



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the company")

## ACCEPTANCE OF CONDITIONAL SHARES IN TERMS OF THE TRANSACTION CAPITAL CONDITIONAL SHARE PLAN ("CSP")

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that the following director of the company and director of a major subsidiary of the company have accepted a conditional award of Transaction Capital shares in terms of the CSP.

CSP awards are subject to retention and performance criteria and vest as follows:

- 30% of award to vest in full after 3 years, subject to continued employment.
- 70% of award to vest in equal proportions in years 2, 3 and 4 linked to predefined performance criteria.
- All CSP awards have a strike price of Rnil.

Clearances in terms of the JSE Limited Listing Requirements were obtained.

<b>Name of director</b>	Mark Herskovits
<b>Name of company</b>	Transaction Capital Limited
<b>Date transaction was effected</b>	8 June 2017
<b>Class of security</b>	CSP awards in respect of ordinary shares
<b>Number of CSP awards</b>	214,988
<b>Total value</b>	R1,750,000
<b>Nature of transaction</b>	Off market acceptance of allocation of CSP awards
<b>Nature of interest</b>	Direct beneficial

<b>Name of director</b>	Lorenzo Cardoso
<b>Name of company</b>	SA Taxi Finance Holdings Proprietary Limited
<b>Date transaction was effected</b>	8 June 2017
<b>Class of security</b>	CSP awards in respect of ordinary shares
<b>Number of CSP awards</b>	128,993
<b>Total value</b>	R1,050,000
<b>Nature of transaction</b>	Off market acceptance of allocation of CSP awards
<b>Nature of interest</b>	Direct beneficial

Dunkeld West

9 June 2017

Enquiries:

Phillipe Welthagen - Investor Relations

Telephone: +27 (0) 11 049 6700

Sponsor:

RAND MERCHANT BANK (A division of FirstRand Bank Limited)