

Transsec RF Limited

(Incorporated with limited liability in the Republic of South Africa)
 (Registration number 2012/209822/06)
 Formerly called Transsec Proprietary Limited (with registration number 2012/209822/07)
 ("Transsec")

Transaction Capital Limited

(Incorporated with limited liability in the Republic of South Africa).
 (Registration number 2002/031730/06)
 ("Transaction Capital")

In accordance with the Terms and Conditions of Transsec (RF) Limited R4,000,000,000 Asset Backed Note Offering Circular, noteholders are herewith advised of the partial capital redemption of the TRAA1 note which was effected between 14 September 2015 & 14 June 2016 as well as the full redemption and maturity of the note effective 14 September 2016.

	Partial Capital Redemption Amount	Amount Outstanding After Capital Redemption
TRAA1 - ZAG000116468		R 135,000,000.00
14 September 2015	R 44,896,104.00	R 90,103,896.00
14 December 2015	R 28,388,952.00	R 61,714,944.00
14 March 2016	R 27,459,397.00	R 34,255,547.00
14 June 2016	R 31,330,204.00	R 2,925,343.00
14 September 2016	R 2,925,343.00	R 0.00

14 September 2016

Debt Sponsor

The Standard Bank of South Africa Limited