

**Transsec RF Limited**

(Incorporated with limited liability in the Republic of South Africa)  
(Registration number 2012/209822/06)  
Formerly called Transsec Proprietary Limited (with registration number 2012/209822/07)  
("Transsec")

**Transaction Capital Limited**

(Incorporated with limited liability in the Republic of South Africa).  
(Registration number 2002/031730/06)  
("Transaction Capital")

In accordance with the Terms and Conditions of the Transsec (RF) Limited R4,000,000,000 Asset Backed Note Offering Circular, noteholders are herewith advised of the partial capital redemption of the TRAA2 notes effective 14 March 2017.

	<b>Partial Capital Redemption Amount</b>	<b>Amount Outstanding After Capital Redemption</b>
<b><i>TRAA2 – ZAG000116476 14 March 2017</i></b>	R 40,664,430.00	R 140,853,394.00

14 March 2017

Debt Sponsor  
The Standard Bank of South Africa Limited