

**Transsec RF Limited**  
 (Incorporated with limited liability in the Republic of South Africa)  
 (Registration number 2012/209822/06)  
 Formerly called Transsec Proprietary Limited (with registration number 2012/209822/07)  
 ("Transsec")

**Transaction Capital Limited**  
 (Incorporated with limited liability in the Republic of South Africa).  
 (Registration number 2002/031730/06)  
 ("Transaction Capital")

**Partial Redemption of Transsec (RF) Limited - TRAA2, TRAB1, TRAC1, TRAD1, TRAA4U, TRAB2U, TRAC2U and TRAD2U**

In accordance with the Terms and Conditions of the Transsec (RF) Limited R4,000,000,000 Asset Backed Note Offering Circular, noteholders are herewith advised of the partial capital redemption of the TRAA2, TRAB1, TRAC1, TRAD1, TRAA4U, TRAB2U, TRAC2U and TRAD2U note effective 14 December 2017.

	<b>Partial Capital Redemption Amount</b>	<b>Amount Outstanding After Capital Redemption</b>
<b>TRAA2 – ZAG000116476</b> <b>14 December 2017</b>	R 7,582,373.00	R 44,712,611.00
<b>TRAB1 – ZAG000116484</b> <b>14 December 2017</b>	R 13,484,290.00	R 79,515,710.00
<b>TRAC1 – ZAG000116492</b> <b>14 December 2017</b>	R 5,654,702.00	R 33,345,298.00
<b>TRAD1 – ZAG000116500</b> <b>14 December 2017</b>	R 11,019,420.00	R 64,980,580.00
<b>TRAA4U</b> <b>14 December 2017</b>	R 4,275,774.00	R 25,213,878.00
<b>TRAB2U</b> <b>14 December 2017</b>	R 11,019,420.00	R 64,980,580.00
<b>TRAC2U</b> <b>14 December 2017</b>	R 4,494,763.00	R 26,505,237.00
<b>TRAD2U</b> <b>14 December 2017</b>	R 7,394,610.00	R 43,605,390.00

13 December 2017

Debt Sponsor  
 The Standard Bank of South Africa Limited