



Transsec 2 RF Limited
 (Incorporated with limited liability in the Republic of South Africa)
 (Registration number 2014/209982/07)
 Formerly called Transsec 2 Proprietary Limited (with registration number 2014/209982/07)
 ("Transsec 2")



Transaction Capital Limited
 (Incorporated with limited liability in the Republic of South Africa).
 (Registration number 2002/031730/06)
 ("Transaction Capital")

Transaction Capital

Partial Redemption of Transsec 2 (RF) Limited – TRA2A1 & TRA2A4

In accordance with the Terms and Conditions of the Transsec 2 (RF) Limited R4,000,000,000 Asset Backed Note Offering Circular, noteholders are herewith advised of the partial capital redemption of the TRA2A1 and TRA2A4 notes effective 14 December 2017.

	Partial Capital Redemption Amount	Amount Outstanding After Capital Redemption
<i>TRA2A1 – ZAG000131087</i> <i>14 December 2017</i>	R 27,367,676.00	R 45,174,647.00
	Partial Capital Redemption Amount	Amount Outstanding After Capital Redemption
<i>TRA2A4 - ZAG000138116</i> <i>14 December 2017</i>	R 23,114,591.00	R 38,154,262.00

13 December 2017

Debt Sponsor
 The Standard Bank of South Africa Limited