



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the Company")

RESULTS OF ACCELERATED BOOKBUILD OFFERING

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Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited ("JSE") on 7 March 2018 relating to the disposal of Transaction Capital shares by Everglen Capital Proprietary Limited ("Everglen") via an accelerated bookbuild offering ("the Bookbuild").

Transaction Capital is pleased to announce the successful completion of the Bookbuild, which was oversubscribed. Everglen disposed of 72 million Transaction Capital shares at a price of R16.80 per share, representing a 2.4% discount to the pre-launch 30 day volume weighted average price of R17.21 as at 7 March 2018.

Both new and existing institutional investors participated in the Bookbuild, diversifying the Company's investor base and increasing foreign ownership. The Bookbuild has significantly increased the Company's free float which is expected to improve share liquidity.

Following the Bookbuild, Everglen continues to hold 178 million Transaction Capital shares, representing 29.2% of the Company's issued share capital.

Goldman Sachs International acted as Sole Bookrunner and Joint Lead Manager and Macquarie Capital South Africa Proprietary Limited acted as Joint Lead Manager in relation to the Bookbuild.

Dunkeld West
8 March 2018

Sole Bookrunner and Joint Lead Manager
Goldman Sachs International

Joint Lead Manager
Macquarie Capital South Africa Proprietary Limited

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Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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The Bookbuild is not an offer to the public as contemplated under the Companies Act. Potential investors are only permitted to apply for shares with a minimum total acquisition cost, per single addressee acting as principal, of greater than or equal to ZAR1 000 000, unless the potential investor is a person, acting as principal, whose ordinary business, or part of whose ordinary business, is to deal in securities, whether as

principal or agent (in reliance on Section 96(1)(a)(i) and 96(1)(b) of the Companies Act) or such applicant falls within one of the other specified categories of persons listed in section 96(1) of the Companies Act.

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This announcement contains (or may contain) certain forward-looking statements with respect to certain of Transaction Capital's plans and its current goals and expectations relating to its future financial condition and performance and which involve a number of risks and uncertainties. Transaction Capital cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances a number of which are beyond Transaction Capital's control. These forward-looking statements reflect Transaction Capital's judgement at the date of this announcement and are not intended to give any assurance as to future results. Except as required by the JSE, or applicable law, Transaction Capital expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statements contained in this announcement to reflect any changes in the Company's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. For further information on Transaction Capital, investors should review the Company's Annual Report hosted at www.transactioncapital.co.za