



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
Tax reference number: 9466/298/15/6  
("Transaction Capital" or "the Company")

#### TRADING STATEMENT IN RESPECT OF THE HALF YEAR ENDED 31 MARCH 2018

The board advises shareholders that Transaction Capital's basic earnings, basic earnings per share ("EPS"), headline earnings, headline earnings per share ("HEPS"), core headline earnings and core HEPS are expected to be within the following ranges for the half year ended 31 March 2018:

	Guidance for the half year ended 31 March 2018 (Expected number range)	Guidance for the half year ended 31 March 2018 (Expected percentage range)	Half year ended 31 March 2017 (Unaudited)
Core headline earnings <sup>1</sup>	R305m to R315m	20% to 24%	R254m
Core HEPS <sup>1</sup>	49.8 cents to 51.5 cents	15% to 19%	43.3 cents
Basic and headline earnings	R305m to R315m	31% to 36%	R232m
Basic EPS and HEPS	49.8 cents to 51.5 cents	26% to 30%	39.5 cents

*1. Core financial ratios exclude once-off acquisition costs of R22 million incurred during the 2017 financial year*

Transaction Capital's results for the half year ended 31 March 2018 are expected to be released on SENS on Wednesday, 16 May 2018.

The financial information on which this trading update is based has not been reviewed and reported on by the Company's external auditors.

Dunkeld West  
10 May 2018

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Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)