



Sephaku Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2005/003306/06)  
Share code: SEP  
ISIN: ZAE000138459  
("Sephaku Holdings" or "the Company")

## RESULTS OF THE ANNUAL GENERAL MEETING

The Company is pleased to notify shareholders that all resolutions set out in the notice of annual general meeting were passed at the annual general meeting ("AGM") held on 22 September 2016. The number of ordinary shares voted was 102 340 873, constituting 50.42% of the total number of shares in issue. The results of the voting were as follows:

<b>Resolutions:</b>	<b>FOR<sup>1</sup> %</b>	<b>AGAINST<sup>1</sup> %</b>
Ordinary resolution number 1 Adoption of the annual financial statements for the year ended 31 March 2016	100.00	0.00
Ordinary resolution number 2.1 Re-election of MM Ngoasheng as an independent non-executive director	98.24	1.76
Ordinary resolution number 2.2 Election of MJ Janse van Rensburg as an independent non-executive director	100.00	0.00
Ordinary resolution number 3 Re-appointment of Grant Thornton Johannesburg Partnership as auditors	100.00	0.00
Ordinary resolution number 4.1 Election of B Williams as a member of the Audit and Risk Committee	99.17	0.83
Ordinary resolution number 4.2 Election of PM Makwana as a member of the Audit and Risk Committee	100.00	0.00
Ordinary resolution number 4.3 Election of MJ Janse van Rensburg as a member and chairman of the Audit and Risk Committee	100.00	0.00
Ordinary resolution number 5	93.76	6.24

General authority to issue shares for cash		
Ordinary resolution number 6 Non-binding advisory vote – endorsement of the remuneration policy for services as directors	99.17	0.83
Ordinary resolution number 7 General authorising resolution	100.00	0.00
Special Resolution number 1 General authority to repurchase securities	100.00	0.00
Special Resolution number 2 Non-executive directors' remuneration	100.00	0.00
Special Resolution number 3 Financial assistance for any beneficiary participating in any of the group's share incentive schemes	93.89	6.11
Special Resolution number 4 Financial assistance for present or future subsidiaries	95.60	4.40

<sup>1</sup>As a percentage of total shares voted in person or by proxy.

There were no abstentions for any of the resolutions.

#### **Retirement of Mr. MG Mahlare**

Shareholders are referred to the announcement released by the Company on SENS on 18 August 2016 in terms of which the Company advised, *inter alia*, that Mr. MG Mahlare would retire at the AGM. The board of directors wishes to take this opportunity to extend their appreciation and thanks to Mr. MG Mahlare for his services to the Company during his tenure as an independent non-executive director and chairman of the audit committee and wishes him well in his future pursuits.

Johannesburg  
23 September 2016

Sponsor  
Questco (Pty) Ltd

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#### **About Sephaku Holdings Limited**

Sephaku Holdings Limited ("SepHold") is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The strategy of SepHold is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa. The company's core investments are a 36% stake in Dangote Cement South Africa (Pty) Ltd [formerly Sephaku Cement (Pty) Ltd] and 100% in Métier Mixed Concrete (Pty) Ltd.

**[www.sephakuholdings.com](http://www.sephakuholdings.com)**