

Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("Sephaku Holdings" or "the Company")

Notification of Share Dealings by a Director

In compliance with paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are hereby advised of the following exercise of options already granted and accepted in Sephaku Holdings shares:

Name of director:	Neil Crafford-Lazarus
Category of director:	Executive director
Nature of transaction:	Off-market exercise of share options
Date of exercise of options:	15 July 2013
Class of security:	Options in respect of ordinary shares
Dates options vested:	31 March 2009, 2010 and 2011 respectively
Number of options exercised:	750,000
Option exercise price:	250 cents per share
Total value of transaction:	R 1,875,000.00
Nature and extent of director's interest:	Direct beneficial
Clearance given in terms of Paragraph 3.66:	Yes

Centurion
17 July 2013

Sponsor to Sephaku Holdings
QuestCo (Pty) Ltd