

Sephaku Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2005/003306/06)  
Share code: SEP  
ISIN: ZAE000138459  
("Sephaku Holdings" or "the Company")

### **Notification of Share Dealings by a Director**

In compliance with paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are hereby advised of the following exercise of options already granted and accepted in Sephaku Holdings shares:

Name of director:	Neil Crafford-Lazarus
Category of director:	Executive director
Nature of transaction:	Off-market exercise of share options
Date of exercise of options:	15 July 2013
Class of security:	Options in respect of ordinary shares
Dates options vested:	31 March 2009, 2010 and 2011 respectively
Number of options exercised:	750,000
Option exercise price:	250 cents per share
Total value of transaction:	R 1,875,000.00
Nature and extent of director's interest:	Direct beneficial
Clearance given in terms of Paragraph 3.66:	Yes

Centurion  
17 July 2013

Sponsor to Sephaku Holdings  
QuestCo (Pty) Ltd