

Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("Sephaku Holdings" or "the Company")

Resignation of Alternate Director

In compliance with section 3.59(b) of the Listings Requirements of the JSE Limited, notification is hereby given that Jennifer Bennette has resigned as an alternate director to Rose Raisibe Matjiu with effect from 21 August 2013. Jennifer Bennette will retain her current position as Company Secretary to Sephaku Holdings.

The King Code of Governance for South Africa, 2009 ("the King III Report") advocates that an arm's-length relationship must be maintained between the Company Secretary and the board of directors. The reason for the resignation of Jennifer Bennette as an alternate director is therefore in order to uphold this arms-length relationship between Jennifer Bennette, as the Company Secretary, and the board of directors.

21 August 2013
Centurion

Sponsor to Sephaku Holdings
Questco (Pty) Ltd