

Sephaku Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2005/003306/06)  
Share code: SEP  
ISIN: ZAE000138459  
("Sephaku Holdings" or "the Company")

**Notification of share dealing by a director of Sephaku Holdings**

In compliance with paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are hereby notified that Sephaku Holdings shares were disposed of by a director of the Company in an off-market transaction.

The details are as follows:

Name of director:	Rudolph de Bruin
Category of director:	Non-executive
Date of transaction:	22 November 2013
Price of securities:	590 cents
Number of securities:	100 000
Total value of securities:	R590 000
Class of shares:	Ordinary shares
Nature of transaction:	Disposal
Interest (direct or indirect):	Direct beneficial
Clearance given in terms of Paragraph 3.66:	Yes

Centurion  
26 November 2013

Sponsor to Sephaku Holdings  
Questco (Pty) Ltd