

Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("Sephaku Holdings" or "the Company")



Death of Alternate Director – Johannes Wilhelm Wessels

It is with deep sadness that the board of directors announces the passing away of Johannes Wilhelm ("Wes") Wessels on 23 March 2014. Wes was an alternate director to Rudolph de Bruin since 2007 on the Sephaku Holdings board.

Wes's contribution to the Sephaku group began during its inception in 2005 when he was still a director at Couzyn Hertzog Attorneys. He provided legal counsel on the emerging business structure and later joined Sephaku Holdings as Head of Corporate Affairs holding key responsibility for group legal counsel, transaction structuring advice and contractual negotiations. He led the process of the group's unbundling strategy and, in particular, the legal and tax components of the entire process. Wes played a critical role in the Company's successful repositioning from a multiple mineral exploration company to a construction and building materials focused company.

Chief Executive Officer, Dr. Lelau Mohuba said, *"Wes was pivotal in negotiating the relationship agreement with Dangote Industries PLC to establish Sephaku Holdings' partnership in South Africa's newest cement producer since 1934, Sephaku Cement. At the time of his untimely death Wes was also serving as a director of the Sephaku Cement board. We will always remember him for his astuteness, legal savvy, business acumen and spontaneous sense of humour"*.

"Wes's ever calm and gentle demeanour never detracted from the tenacity and steadfastness that he always brought to bear with equal ease in shepherding Sephaku Holdings on the long road towards the achievement of its strategic goals. We are grateful that he witnessed the early fruits of his efforts - the commissioning of Sephaku Cement's first production plant, Delmas. He will be sorely missed and will remain dear in the hearts of each one of us in the Sephaku family. Our sincere condolences to his spouse, Felicité and sons, JW and Nicholas" said Chairman, Brent Williams.

Centurion

25 March 2014

Sponsor QuestCo (Pty) Ltd

For more information contact:

Sakhile Ndlovu Sephaku Holdings Investor Relations 012 622 9439

About Sephaku Holdings Limited

Sephaku Holdings is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The company's core investments are a 36% stake in Sephaku Cement (Pty) Ltd ("SepCem" or "the associate") and 100% in the recently acquired Métier Mixed Concrete (Pty) Ltd ("Métier" or "the subsidiary"). The strategy of Sephaku Holdings is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa.

www.sephakuholdings.co.za