

Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("SepHold" or "the Company")



TRADING STATEMENT – UNAUDITED INTERIM GROUP RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2014

In terms of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that, with reasonable degree of certainty, that the financial results for the period to be reported upon next will differ by at least 20% from those of the previous corresponding reporting period. SepHold is in the process of finalising its interim results for the six months ended 30 September 2014, which will be released on SENS on 3 November 2014 and published in the press on 4 November 2014 ("interim results announcement").

Accordingly, shareholders are advised that for the six months ended 30 September 2014:

- Basic loss per share is expected to be between 1,90 and 2,00 cents compared to the basic earnings per share (EPS) of 3,32 cents reported for the six months ended 30 September 2013; and
- Headline loss per share is expected to be between 1,95 and 2,05 cents compared to the headline earnings per share (HEPS) of 2,78 cents reported for the six months ended 30 September 2013.

The loss is mainly due to a once-off non-cash item that is included as provision for the final share allocation ("Agterskot") to the previous owners of Métier Mixed Concrete Proprietary Limited calculated for the outstanding R100 million share acquisition payment based on the 60-day volume weighted average price ("VWAP") on 1 December 2014. Details of this once-off item will be provided in the interim results announcement.

In order to provide further guidance to shareholders, this trading statement also addresses normalised HEPS that is defined as reportable HEPS in terms of accounting standards, excluding once-off items. The basic normalised HEPS for the six months ended 30 September 2014 is expected to be between 9,30 and 9,75 cents.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors.

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30 October 2014

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Sponsor to Sephaku Holdings: Questco (Pty) Ltd

About Sephaku Holdings Limited

Sephaku Holdings Limited ("SepHold") is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The company's core investments are a 36% stake in Sephaku Cement (Pty) Ltd ("SepCem") and 100% in Métier Mixed Concrete (Pty) Ltd ("Métier"). The strategy of SepHold is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa.

www.sephakuholdings.com