

Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("Sephaku Holdings" or "the Company")



Notification of Share Dealings by Directors

In compliance with paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are hereby advised that the following options previously granted have been exercised, along with a simultaneous disposal of a portion of the shares by directors to cover the cost of the option and income tax payable on the exercise, *inter alia*, to allow for a cash-less exercise of the options:

Name of director:	Dr. Lelau Mohuba	Rose Raisibe Matjju
Category of director:	Executive director	Executive director
Nature of transaction:	Off-market exercise of share options	Off-market exercise of share options
Date of exercise of options:	3 February 2015	3 February 2015
Class of security:	Options in respect of ordinary shares	Options in respect of ordinary shares
Dates options vested:	31 March 2009, 2010 and 2011 respectively	31 March 2009, 2010 and 2011 respectively
Number of options exercised:	1,000,000	300,000
Option exercise price:	250 cents per share	250 cents per share
Total value of transaction:	R2,500,000	R750,000
Nature of transaction:	On-market disposal of ordinary shares	On-market disposal of ordinary shares
Date of disposal:	3 February 2015	3 February 2015
Number of shares disposed of	600,000	180,000
Price per share	860 cents per share	860 cents per share
Value of shares disposed of	R 5,160,000.00	R 1,548,000.00
Nature and extent of director's interest:	Direct beneficial	Direct beneficial
Clearance given in terms of Paragraph 3.66:	Yes	Yes

Centurion

4 February 2015

Sponsor to Sephaku Holdings



Questco (Pty) Ltd

About Sephaku Holdings Limited

Sephaku Holdings is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The company's core investments are a 36% stake in Sephaku Cement (Pty) Ltd and 100% in Métier Mixed Concrete (Pty) Ltd. The strategy of Sephaku Holdings is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa.

www.sephakuholdings.com