



Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("SepHold" or "the Company")

Appointment of Métier Chief Executive Officer and change to the board of directors

In terms of paragraph 3.59(a) of the JSE Listings Requirements, the board of directors of the Company ("the Board") is pleased to announce that Mr. Kenneth Capes ("Kenneth") has been re-appointed as an executive director of Sephaku Holdings and Chief Executive Officer of Métier Mixed Concrete Proprietary Limited ("Métier" or "the subsidiary"), the Company's wholly-owned subsidiary, with effect from 1 April 2020.

Kenneth's experience spans the manufacture of ready-mixed concrete to quarrying. He first joined the Board as an executive director in 2013 as part of the founding owners of Métier following its acquisition in the first quarter of 2013. His extensive knowledge and passion for concrete manufacture led him to be a co-founder of Métier in 2007, expanding the operations from Kwa-Zulu Natal to Gauteng province. His prowess in building materials and entrepreneurial flair enabled Métier to outperform its peers. He was the subsidiary's Managing Director for eight years until March 2016 before being appointed as the Group Business Development Executive Director.

The Board welcomes the appointment of Kenneth as an executive director of the Company and looks forward to his valuable contribution to SepHold's long-term growth strategy.

Centurion

23 March 2020

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Sponsor to Sephaku Holdings: Questco (Pty) Ltd

About Sephaku Holdings Limited

Sephaku Holdings Limited ("SepHold") is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The strategy of SepHold is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa. The company's core investments are a 36% stake in Dangote Cement South Africa (Pty) Ltd (formerly Sephaku Cement (Pty) Ltd) and 100% in Métier Mixed Concrete (Pty) Ltd.

www.sephakuholdings.com