

Sephaku Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2005/003306/06)  
Share code: SEP  
ISIN: ZAE000138459  
("SepHold" or "the Company")



## **Extension for the release of Annual Financial Results and resignation of Métier managing director**

### **Extension of the release of Annual Financial Results ("AFS")**

Shareholders are referred to the announcements released by the JSE Limited on 3 April 2020 and 1 June 2020 and the relevant market notices issued by the Financial Sector Conduct Authority (the "FSCA") relating to the impact of the COVID-19 pandemic and the national lockdown on financial reporting and auditing processes. As a result, the FSCA granted companies with financial year-ends of 31 December 2019 to 30 April 2020 an extension of two months to complete their year-end financial reporting process.

SepHold's financial year-end was 31 March 2020 and the Company would have been required to release its audited year-end financial results on the JSE Stock Exchange News Service ("SENS") and to publish its AFS on the Company's website, by no later than 30 June 2020, and to distribute the notice of annual general meeting ("the Notice") to shareholders by no later than 31 July 2020.

SepHold is in the process of finalising its results for the year ended 31 March 2020 and advises shareholders that the restrictions implemented by the South African government to curb the spread of COVID-19 pandemic have impacted the finalisation of the Company's AFS. The process is taking longer than anticipated, and therefore the Company will be relying on the extension granted by the FSCA.

The Company will release its audited year-end financial results on SENS and publish the AFS on its website before 31 August 2020. Simultaneously, SepHold will distribute the Notice to its shareholders and publish the FY2020 integrated annual report for the 12 months ended 31 March 2020 on the Company's website.

### **Resignation of Métier Mixed Concrete managing director**

The Company advises shareholders that Jurgens du Toit tendered his resignation on 8 June 2020 with immediate effect to pursue other career opportunities. He was appointed on 1 March 2016 as the managing director ("MD") of the wholly-owned subsidiary Métier Mixed Concrete ("Métier" or "the subsidiary") to take over the reins from the founding directors. Jurgens served Métier diligently, and the Company wishes him well in his future endeavours.

The MD role will not be filled going forward because Kenneth Capes (“Kenneth”), the recently appointed Métier chief executive officer and founding director, has extensive experience that spans from quarrying to ready-mixed concrete manufacturing.

Kenneth was re-appointed to strengthen the subsidiary’s management team, and since his appointment on 1 April 2020, he has started implementing operational changes to improve efficiencies.

Centurion  
11 June 2020

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Sponsor to Sephaku Holdings: Questco Corporate Advisory (Pty) Ltd

**About Sephaku Holdings Limited**

Sephaku Holdings Limited ("SepHold") is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The Company's core investments are a 36% stake in Dangote Cement South Africa (Pty) Ltd (Sephaku Cement) and 100% in Métier Mixed Concrete (Pty) Ltd. The strategy of SepHold is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa.

[www.sephakuholdings.com](http://www.sephakuholdings.com)