

### Results of the Annual General Meeting

Shareholders are advised that at the Annual General Meeting of SepHold shareholders ("AGM") which was held on Wednesday, 15 September 2021, all the ordinary and special resolutions proposed thereat, were approved by the requisite majority of votes.

- The Company's total issued share capital as at the Voting Record Date, being Friday, 10 September 2021 was 254 486 436 ordinary shares.
- The total number of the Company's shares present/represented (including proxies) at the AGM was 141 451 841.
- The total percentage of the Company's shares present/represented (including proxies) at the AGM in relation to the total issued share capital of the Company was 55.58%.

The voting results are set out hereunder:

Resolutions	Shares voted		Votes Abstained	Votes for	Votes against
	Number	(1)	(1)	(2)	(2)
<b>Ordinary resolution number 1</b> Re-appointment of BDO South Africa Incorporated as the Company's independent external auditor	141 416 336	55,57%	0,01%	100%	0%
<b>Ordinary resolution number 2.1</b> Re-election of Ms B Bulu as an independent non-executive director	141 416 336	55,57%	0,01%	93,77%	6,23%
<b>Ordinary resolution number 2.2</b> Re-election of Mr M Ngoasheng as a non-executive director	141 416 336	55,57%	0,01%	99,26%	0,74%
<b>Ordinary resolution number 3.1</b> Appointment of Mr B Williams as a member of the Audit and Risk Committee	141 416 336	55,57%	0,01%	99,26%	0,74%
<b>Ordinary resolution number 3.2</b> Appointment of Ms MJ Janse van Rensburg as a member and the Chairperson of the Audit and Risk Committee	141 416 336	55,57%	0,01%	100%	0%
<b>Ordinary resolution number 3.3</b> Appointment of Ms B Bulu as a member of the Audit and Risk Committee	141 416 336	55,57%	0,01%	100%	0%
<b>Ordinary resolution number 4.1</b> Non-binding advisory vote on the SepHold remuneration policy	141 416 336	55,57%	0,01%	93,03%	6,97%
<b>Ordinary resolution number 4.2</b> Non-binding advisory vote on the SepHold remuneration implementation report	141 416 336	55,57%	0,01%	93,03%	6,97%
<b>Ordinary resolution number 5</b> Directors' authorising resolution	141 416 336	55,57%	0,01%	100%	0%
<b>Ordinary resolution number 6</b> Control of authorised but unissued ordinary shares	141 416 336	55,57%	0,01%	92,58%	7,42%

Resolutions	Shares voted		Votes Abstained	Votes for	Votes against
	Number	(1)	(1)	(2)	(2)
<b>Ordinary resolution number 7</b> General authority to issue shares for cash	141 416 336	55,57%	0,01%	92,58%	7,42%
<b>Special resolution number 1</b> General authority for the Company to repurchase its own securities	141 416 336	55,57%	0,01%	99,26%	0,74%
<b>Special resolution number 2</b> Approval of the remuneration of non-executive directors	141 416 336	55,57%	0,01%	100%	0%
<b>Special resolution number 3</b> General authority regarding the provision of financial assistance as contemplated in section 44 of the Companies Act for any beneficiary participating in any SepHold group incentive scheme	141 416 336	55,57%	0,01%	99,26%	0,74%
<b>Special resolution number 4</b> General authority regarding the provision of financial assistance as contemplated in section 45 of the Companies Act for present or future subsidiaries	141 416 336	55,57%	0,01%	100%	0%

**Notes:**

1. As a percentage of total shares in issue.
2. As a percentage of shares voted.

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15 September 2021

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**Sponsor to Sephaku Holdings:** Questco Corporate Advisory Proprietary Limited

**About Sephaku Holdings Limited**

*Sephaku Holdings Limited is a building and construction materials company with a portfolio of investments in the cement and mixed concrete sectors in South Africa. The Company's core investments are a 36% stake in Dangote Cement South Africa (Pty) Ltd and 100% in Métier Mixed Concrete (Pty) Ltd. SepHold's strategy is to generate income and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa. [www.sephakuholdings.com](http://www.sephakuholdings.com).*