

Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Company registration number: 2005/003306/06)
JSE share code: SEP
ISIN: ZAE000138459
("SepHold" or "the Company")



Change in a director's responsibilities and appointment of SepHold CEO

In terms of paragraph 3.59 of the JSE Listings Requirements, the Company's board of directors ("the Board") is pleased to announce that Mr Kenneth Capes ("Kenneth") has been appointed as the SepHold Chief Executive Officer ("CEO"), with effect from 1 April 2023.

Kenneth is currently the Chief Executive Officer of the Company's wholly-owned subsidiary, Métier Mixed Concrete Proprietary Limited ("Métier"), and a SepHold Executive Director. He first joined the Board as an executive director in the first quarter of 2013 as part of the founding owners of Métier following its acquisition by the Company. His extensive knowledge and passion for concrete manufacture led him to be a founder of Métier in 2007, expanding the operations throughout the Western Cape, Natal and Gauteng markets. His prowess in building materials and entrepreneurial flair has enabled Métier to outperform its peers consistently.

Mr Neil Crafford Lazarus, who has been fulfilling the dual role of SepHold's CEO and Financial Director ("FD") since January 2020, will continue in his role as SepHold's FD.

The Board welcomes the appointment of Kenneth as SepHold's CEO and believes that his continued partnership with Neil will assist the company in navigating the challenging operating environment.

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25 November 2022

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Sponsor to Sephaku Holdings Limited: Questco Corporate Advisory (Pty) Ltd

About Sephaku Holdings Limited

Sephaku Holdings Limited is a building and construction materials company with a portfolio of investments in the cement sector in South Africa. The Company's core investments are a 36% stake in Dangote Cement SA (Pty) Ltd and 100% in Métier Mixed Concrete (Pty) Ltd. SepHold's strategy is to generate growth and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa. www.sephakuholdings.com