

**Safari Investments RSA Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 2000/015002/06)  
Approved as a REIT by the JSE Limited  
Share code: SAR  
ISIN: ZAE000188280  
(“Safari” or “the Company”)

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## RESULTS OF THE ANNUAL GENERAL MEETING

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Shareholders are hereby advised that at the annual general meeting of the Company held electronically yesterday, 14 September 2020 at 14h00, and at 410 Lynnwood Road, Lynnwood, Pretoria (“AGM”), all the resolutions were passed by the requisite majorities of the Company’s shareholders save for ordinary resolutions number 5 and 13 and special resolutions 1, 2 and 4, which failed.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue</b>	<b>Number of shares abstained as a percentage of shares in issue</b>
Ordinary resolution number 1: Confirm the appointment of directors - Mr G Heron	71.96%	28.04%	204 741 267	65.87%	0.003%
Ordinary resolution number 2: Confirm the appointment of directors - Dr P Pienaar	71.96%	28.04%	204 741 267	65.87%	0.003%
Ordinary resolution number 3. Recommendation to appoint directors - Mr M Muller	64.63%	35.37%	204 741 167	65.87%	0.003%
Ordinary resolution number 4. Recommendation to appoint directors - Ms T Ramuedzisi	99.03%	0.97%	204 384 010	65.76%	0.003%
Ordinary resolution number 5. Re-	44.91%	55.09%	204 384 010	65.76%	0.003%

Election of Mr K Pashiou as director					
Ordinary resolution number 6. Appointment of independent external auditor: BDO Incorporated South Africa	99.44%	0.56%	204 384 010	65.76%	0.003%
Ordinary resolution number 7. Re-appointment of audit and risk committee members - Ms FN Khanyile as member and chairman of the committee	99.36%	0.64%	204 384 010	65.76%	0.003%
Ordinary resolution number 8. Appointment of audit and risk committee members - Dr P Pienaar	71.96%	28.04%	204 741 267	65.87%	0.003%
Ordinary resolution number 9. Appointment of audit and risk committee members - Mr C Roberts	65.27%	34.73%	204 384 010	65.76%	0.003%
Ordinary resolution number 10: Place the unissued ordinary shares under the control of the directors	61.54%	38.46%	204 144 010	65.68%	0.08%
Ordinary resolution number 11: Non-binding advisory vote on the company's remuneration policy	58.67%	41.33%	189 968 438	61.12%	4.64%
Ordinary resolution number 12: Non-binding advisory vote on the company's implementation report with regards to its remuneration policy	61.54%	38.46%	204 141 010	65.68%	0.08%

Ordinary resolution number 13: General authority to issue authorised but unissued shares for cash	44.34%	55.66%	204 144 010	65.68%	0.08%
Special resolution number 1. Remuneration of non-executive directors	61.48%	38.52%	189 968 438	61.12%	4.64%
Special resolution number 2: General authority to repurchase shares	67.27%	32.73%	204 141 010	65.68%	0.08%
Special resolution number 3: Approval of financial assistance in terms of section 45 of the Companies Act 71 of 2008: Inter-company financial assistance	99.06%	0.94%	204 144 010	65.68%	0.08%
Special resolution number 4: Approval of financial assistance in terms of section 44 of the Companies Act 71 of 2008: Financial assistance for the subscription and/or purchase of shares in the company or a related company	64.20%	35.80%	204 144 010	65.68%	0.08%

**Note:**

Total number of shares in issue as at the date of the AGM was 310 826 016.

Shareholders are further advised that, as ordinary resolution number 11, relating to the non-binding advisory vote on the remuneration policy of the Company and ordinary resolution number 12 relating to the non-binding advisory vote on the implementation of the remuneration policy, were voted against by 25% or more of the votes exercised by the Company's shareholders present in person or represented by proxy at the AGM, an invitation will be extended to such dissenting shareholders to engage with the Company. The manner and timing of such engagement has not as yet been finalised and the Company will issue a further announcement shortly setting out such details.

Pretoria  
15 September 2020

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PSG Capital



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