

Safari Investments RSA Limited
(Incorporated in the Republic of South Africa)
(Registration number 2000/015002/06)
Approved as a REIT by the JSE Limited
Share code: SAR
ISIN: ZAE000188280
("Safari" or "the Company")



EXTENSION OF THE TIMELINE FOR THE POSTING OF THE RESPONSE CIRCULAR

Shareholders of Safari are referred to the SENS announcements released 6 June 2022, 7 June 2022, 1 July 2022, 29 July 2022, 12 August 2022, 2 September 2022, 30 September 2022 and 13 October 2022 ("**Announcements**") relating to, among other things, the Offer by Heriot Properties and the parties acting in concert with it (collectively, "**Heriot**") to acquire Safari Shares other than those held by them and the SP Safari Shares.

Capitalised terms in this announcement bear the same meaning as in the Announcements.

Heriot's general offer circular was published on Thursday, 13 October 2022 ("**Offer Circular**"). Regulation 102(9) of the Companies Regulations, 2011, provides that the independent board of Safari is required to post the offeree response circular ("**Response Circular**") within 20 business days after the Offer Circular has been posted.

Shareholders are advised that the TRP has granted an extension to the date by which the Company must post the Response Circular to 23 November 2022 ("**Revised Date**"). Safari is looking to be in a position to publish the Response Circular by no later than the Revised Date.

Further updates and consequent changes to the timetable for the Offer, if any, will be provided to Safari shareholders in due course.

RESPONSIBILITY STATEMENT

The Independent Board, individually and collectively, accepts responsibility for the accuracy of the information contained in this announcement, which relates to Safari and has placed reliance on the information pertaining to Heriot as presented by it in the Offeror Circular. To the best of the Independent Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of such information.

CONTINUATION OF CAUTIONARY ANNOUNCEMENT

Safari Shareholders are advised to continue to exercise caution in respect of dealings in Safari Shares until the relevant Response Circular has been published, or until otherwise advised by the Company.

Pretoria
10 November 2022

Sponsor
PSG Capital



Queries:

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