

SAFARI INVESTMENTS RSA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2000/015002/06)
Approved as a REIT by the JSE Limited
Share code: SAR
ISIN: ZAE000188280
("Safari" or "the Company")



RESULTS OF THE GENERAL MEETING

Shareholders of Safari ("**Shareholders**") are referred to the Firm Intention Announcement released by the Company on Wednesday, 22 February 2023 and the circular distributed to Shareholders on 1 March 2023 ("**Circular**") wherein Shareholders were advised that Safari has entered into a Repurchase Agreement to repurchase the Repurchase Shares from the Nominee for the Repurchase Consideration of R5.87 per Share, which aggregate amount is equal to R311,110,000 and the intended subsequent Delisting and Cancellation of the Repurchase Shares from the JSE Limited.

Unless defined in the body of this announcement, capitalised terms shall bear the meanings ascribed to them in the Circular.

Shareholders are hereby advised that at the general meeting of the Company held virtually at 12:00 today, Friday, 31 March 2023 ("**GM**"), all of the resolutions were passed by the requisite majorities of the Company's Shareholders.

Details of the results of the voting at the GM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of Shares voted at GM	Votes against resolution as a percentage of total number of Shares voted at GM	Number of Shares voted at GM	Number of Shares voted at GM as a percentage of Shares in issue*	Number of Shares abstained as a percentage of Shares in issue*
Special Resolution Number 1: Approval for the Repurchase in terms of sections 48(8)(b), 114(1)(e) and 115(2)(a) of the Companies Act and paragraph 5.69 of the JSE Listings Requirements	99.99%	0.01%	178 882 135	57.55%	0.00%
Ordinary Resolution Number 1: Authority of the directors	99.99%	0.01%	178 882 135	57.55%	0.00%

Note:

*Total number of Shares in issue as at the date of the GM was 310 826 016, of which 53 000 000 were treasury shares, being the Repurchase Shares and were not eligible to be voted.

The directors collectively and individually accept full responsibility for the accuracy of the information given and certify that to the best of their knowledge and belief there are no facts that have been omitted which would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that this announcement contains all information required by law and the JSE Listings Requirements.

The Independent Board collectively and individually accept full responsibility for the accuracy of the information given and certify that to the best of their knowledge and belief there are no facts that have been omitted which would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that this announcement contains all information required by law and the JSE Listings Requirements.

Pretoria
31 March 2023

Sponsor

PSG Capital

Legal Advisor

Webber Wentzel

Corporate Advisor

Moore Corporate Finance

Independent Expert

Valeo Capital

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