

SAFARI INVESTMENTS RSA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2000/015002/06)
Approved as a REIT by the JSE Limited
Share code: SAR
ISIN: ZAE000188280
("Safari" or "the Company")



DEALINGS IN SHARES BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited ("JSE") Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Steven Herring
COMPANY OF WHICH A DIRECTOR	Safari Investments RSA Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
NAME OF ASSOCIATES	Heriot Investments (Pty) Limited Heriot Properties (Pty) Limited
RELATIONSHIP WITH DIRECTOR	Director of associates
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Transfer of shares by Heriot Investments (Pty) Limited to Heriot Properties (Pty) Limited (off-market transaction) (1) Transfer of shares by Heriot Investments (Pty) Limited to Heriot Properties (Pty) Limited (on-market transaction) (2) (together, the "Share Transfer")
DATE OF TRANSACTION	31 March 2023 (1) 30 March 2023 (2)
PRICE PER SECURITY	560 cents (1-2)
NUMBER OF SECURITIES TRANSACTED	9,596,515 (1) 8,605,732 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R53,740,484.00 (1) R48,192,099.20 (2)
NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION	Indirect, beneficial. The Share Transfer will not result in any change in the indirect beneficial shareholding of Mr

	Steven Herring in Safari Investments RSA Limited in terms of the JSE Listings Requirements.
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Notwithstanding that the Share Transfer was between associates of Mr Steven Herring, clearance to deal has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

The board of directors of the Company accepts responsibility for the information contained in this announcement. To the best of their collective knowledge and belief, the information contained in this announcement is true and the announcement does not omit anything likely to affect the importance of the information contained herein.

Pretoria
3 April 2023

Sponsor
PSG Capital

