

**SAFARI INVESTMENTS RSA LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2000/015002/06)  
Approved as a REIT by the JSE Limited  
Share code: SAR  
ISIN: ZAE000188280  
("Safari" or "the Company")



---

## DISCLOSURE OF ACQUISITION AND DISPOSAL OF SECURITIES

---

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended ("**Companies Act**"), and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that:

- the Company has received formal notification in the prescribed form from Maitlantic 1038 Proprietary Limited, advising that it has disposed of a beneficial interest in securities of the Company, such that the total of all beneficial interests held by it amounts to 0% of the Company's total issued ordinary share capital; and
- the Company has received formal notification in the prescribed form from Heriot Investments Proprietary Limited and related parties being: Heriot REIT Limited and Reya Gola Investments, advising that it has acquired a beneficial interest in securities of the Company, such that the total of all beneficial interests held by it amounts to 56.8% of the Company's total issued ordinary share capital.

The requisite notices in terms of section 122(3)(a) of the Companies Act have been filed with the Takeover Regulation Panel. The board of the Company accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, such information accurately reflects the information contained in the TRP 121.1 forms received by the Company from Maitlantic 1038 Proprietary Limited and Heriot Investments Proprietary Limited and related parties being: Heriot REIT Limited and Reya Gola Investments.

Pretoria  
26 April 2023

Sponsor  
PSG Capital



PSG CAPITAL