

## RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Wednesday, 14 August 2024 (in terms of the notice of annual general meeting published on Friday, 28 June 2024), all of the resolutions tabled thereat were passed by the requisite majority of Equites shareholders, save for non-binding resolutions 1 and 2 in respect of the endorsement of the Company's Remuneration Policy and the endorsement of the Remuneration Implementation Report which were voted against by more than 25% of votes exercised at the annual general meeting.

Details of the results of voting at the annual general meeting are as below:

- total number of Equites shares in issue as at the date of the annual general meeting: 809 581 655.
- total number of shares that could have been voted at the annual general meeting: 809 581 655
- total number of Equites shares that were present/represented at the annual general meeting: 659 868 334, being 81.51% of the total number of Equites shares that could have been voted at the annual general meeting.

### Special resolution number 1: Non-executive director fees

Shares voted*	For	Against	Abstentions <sup>^</sup>
659 668 786, being 81.48%	656 778 936, being 99.56%	2 889 850, being 0.44%	199 548, being 0.02%

### Special resolution number 2: General approval to repurchase shares

Shares voted*	For	Against	Abstentions <sup>^</sup>
659 683 441, being 81.48%	650 323 590, being 98.58%	9 359 851, being 1.42%	184 893, being 0.02%

### Special resolution number 3: Financial assistance in terms of section 45 of the Companies Act to related and inter-related parties

Shares voted*	For	Against	Abstentions <sup>^</sup>
659 683 441, being 81.48%	649 340 527, being 98.43%	10 342 914, being 1.57%	184 893, being 0.02%

### Special resolution number 4: Financial assistance in terms of section 44 of the Companies Act

Shares voted*	For	Against	Abstentions <sup>^</sup>
659 683 441, being 81.48%	649 340 527, being 98.43%	10 342 914, being 1.57%	184 893, being 0.02%

### Special resolution number 5: Specific authority to repurchase shares

Shares voted*	For	Against	Abstentions <sup>^</sup>
659 683 441, being 81.48%	644 215 417, being 97.66%	15 468 024, being 2.34%	184 893, being 0.02%

### Ordinary resolution number 1: Adoption of annual financial statements

Shares voted*	For	Against	Abstentions <sup>^</sup>
659 683 441, being 81.48%	659 683 441, being 100.00%	-	184 893, being 0.02%

Ordinary resolution number 2: Re-appointment of auditors

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	659 341 009, being 99.95%	342 432, being 0.05%	184 893, being 0.02%

Ordinary resolution number 3.1: Re-election of Ndabezinhle Mikhize as director

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	658 663 160, being 99.85%	1 020 281, being 0.15%	184 893, being 0.02%

Ordinary resolution number 3.2: Re-election of Mustaq Brey as director

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	576 037 933, being 87.32%	83 645 508, being 12.68%	184 893, being 0.02%

Ordinary resolution number 3.3: Re-election of Keabetswe Ntuli as director

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	629 655 135, being 95.45%	30 028 306, being 4.55%	184 893, being 0.02%

Ordinary resolution number 4: Re-election of Dr Eunice Cross as a director

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	658 663 898, being 99.85%	1 019 543, being 0.15%	184 893, being 0.02%

Ordinary resolution number 4.1: Re-election of Fulvio Tonelli as chairperson and member of the audit committee

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	658 154 210, being 99.77%	1 529 231, being 0.23%	184 893, being 0.02%

Ordinary resolution number 4.2: Re-election of Doug Murray as a member of the audit committee

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	658 112 745, being 99.76%	1 570 696, being 0.24%	184 893, being 0.02%

Ordinary resolution number 4.3: Re-election of Mustaq Brey as a member of the audit committee

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	604 913 019, being 91.70%	54 770 422, being 8.30%	184 893, being 0.02%

Ordinary resolution number 4.4: Re-election of Keabetswe Ntuli as a member of the audit committee

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	658 133 169, being 99.76%	1 550 272, being 0.24%	184 893, being 0.02%

Ordinary resolution number 5: The report of the Social, Ethics and Transformation Committee

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	659 683 441, being 100.00%	-	184 893, being 0.02%

Ordinary resolution number 6: Unissued shares under control of directors

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	647 014 640, being 98.08%	12 668 801, being 1.92%	184 893, being 0.02%

Ordinary resolution number 7: General authority to issue shares for cash

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	637 886 805, being 96.70%	21 796 636, being 3.30%	184 893, being 0.02%

Ordinary resolution number 8: Specific authority to issue shares pursuant to a reinvestment option

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	649 682 959, being 98.48%	10 000 482, being 1.52%	184 893, being 0.02%

Ordinary resolution number 9: Implementation of resolutions

Shares voted*	For	Against	Abstentions^
659 683 441, being 81.48%	659 683 441, being 100.00%	-	184 893, being 0.02%

Non-binding resolution 1: Endorsement of Remuneration Policy

Shares voted*	For	Against	Abstentions^
659 668 786, being 81.48%	438 945 988, being 66.54%	220 722 798, being 33.46%	199 548, being 0.02%

Non-binding resolution 2: Endorsement of Remuneration Implementation Report

Shares voted*	For	Against	Abstentions^
659 668 786, being 81.48%	383 651 785, being 58.16%	276 017 001, being 41.84%	199 548, being 0.02%

\* shares voted in relation to total shares in issue (excluding abstentions).

^ in relation to total shares in issue.

Equites extends an invitation to those shareholders who voted against the non-binding resolutions in respect of the endorsement of the Remuneration Policy and the endorsement of the Remuneration Implementation Report, and who have not yet engaged with the Company, to address their concerns to the Company on these matters. Shareholders may address their questions or concerns to the Chairperson of the Remuneration Committee, Keabetswe Ntuli, by submitting an email to [investors@equites.co.za](mailto:investors@equites.co.za) by 30 September 2024. Equites will consider all concerns and, where appropriate, contact shareholders to discuss their views and take steps to address any legitimate and reasonable concerns raised by the shareholders.

14 August 2024

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