

Further cautionary announcement: Sale of the entire issued equity held in the Standard General Insurance Company Limited ("Stangen")

AFRICAN BANK INVESTMENTS LIMITED (In business rescue)

(Incorporated in the Republic of South Africa)

(Registration number 1946/021193/06)

(Ordinary share code: ABL) (ISIN: ZAE000030060)

(Preference share code: ABLP) (ISIN: ZAE000065215)

("ABIL" or "the Company")

FURTHER CAUTIONARY ANNOUNCEMENT: SALE OF THE ENTIRE ISSUED EQUITY HELD IN THE STANDARD GENERAL INSURANCE COMPANY LIMITED ("STANGEN")

Stakeholders are referred to the previous Stock Exchange News Service ("SENS") announcements released by the Company on the offer for the sale of the equity interest held by the Company in Stangen ("the Offer").

Negotiations on the Offer are continuing and further announcements in this regard will be made in due course.

By order of Messrs Dawie van der Merwe and John Evans as joint business rescue practitioners and the board.

Midrand

14 July 2015

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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