
AFRICAN BANK INVESTMENTS LIMITED
 Incorporated in the Republic of South Africa
 (Registration number: 1946/021193/06)
 Ordinary share code: ABL ISIN: ZAE000030060
 Hybrid instrument code: ABLP ISIN: ZAE000065215
 ("ABIL" or "the Company")

PROPOSED CHANGE OF NAME

Shareholders are referred to the announcement released on SENS on 8 August 2016 wherein they were advised that the Notice of Annual General Meeting ("Notice") of the Company had been distributed. The resolutions set out in the Notice include, *inter alia*, the proposed change of name of the Company to 'African Phoenix Investments Limited' and consequential amendments to the Company's Memorandum of Incorporation.

The proposed change of name is as a result of the cancellation of the registration of ABIL as a controlling company in the Republic of South Africa subsequent to the cancellation of the registration of a bank in terms of section 27 of the Banks Act, 1990 (Act 94 of 1990) of ABIL's wholly-owned subsidiary, Residual Debt Services Limited (formerly African Bank Limited), by the office of the Registrar of Banks. Accordingly, the Company is required to remove the word "bank" or any derivative thereof from its business name or description pursuant to the cancellation of its registration as a controlling company.

The salient dates and times for the Annual General Meeting and the proposed change of name are set out below.

	2016
Record date to receive Notice of Annual General Meeting	Friday, 29 July
Notice of Annual General Meeting to be distributed to shareholders on	Monday, 8 August
Last day to trade to be recorded in the register on the record date for participation in the Annual General Meeting	Tuesday, 23 August
Record date to participate in and vote at the Annual General Meeting	Friday, 26 August
Last day for lodging forms of proxy at 10:00 on	Friday, 2 September
Annual General Meeting at 10:00 on	Tuesday, 6 September
Results of Annual General Meeting released on SENS on	Tuesday, 6 September
Results of Annual General Meeting regarding change of name published in the press on	Wednesday, 7 September
Special resolution in respect of the proposed change of name expected to be registered by CIPC by no later than	Tuesday, 20 September
Finalisation date in respect of the proposed change of name of the Company on or about	Friday, 23 September
Last day to trade in ABIL shares in respect of the proposed change of name of the Company	Tuesday, 4 October
Listing of and trading in new ordinary and preference shares on the JSE under JSE code AXL and ISIN: ZAE000221370, and AXLP and ISIN: ZAE000221388, respectively, from commencement of business on or about	Wednesday, 5 October
Record Date	Friday, 7 October
Date of issue of new replacement share certificates provided that the old share certificates have been lodged by 12:00 on the Record Date (share certificates received after this time will be posted within five business days of receipt) on or about	Monday, 10 October

Dematerialised shareholders will have their accounts at their CSDP
or broker updated on

Monday, 10 October

Notes:

1. All references to times set out in the table above are to South African local times unless otherwise stated. The above dates and times are subject to change. Updates will be released on SENS and published in the South African press.
2. Shareholders will not be able to dematerialise or rematerialise securities in the name of ABIL from Wednesday, 5 October 2016.
3. Share certificates and surrender forms received after 12:00 on the Record Date will have their replacement certificates posted within five Business Days of receipt of surrender forms.

Johannesburg
18 August 2016

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